



Executive Council

Ninety-third session
Madrid, Spain, 11-13 June 2012
Provisional agenda item 5(a)

CE/93/5(a)
Madrid, 18 April 2012
Original: English

Administrative and statutory matters

(a) Auditors' report and administrative accounts for the financial year 2011

Introduction

1. This document contains the Auditors' report and the administrative accounts for the second year of the eighteenth financial period 2010-2011. These accounts have been drawn up in accordance with regulation 14 of the UNWTO Financial Regulations and are submitted to the Executive Council in compliance therewith.

2. The contents of this document are as follows:

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I. Auditor's report on the administrative accounts for the financial year 2011

A. Opinion

1. Having seen the provisions of Regulation 17 of the Financial Regulations of the World Tourism Organization (hereinafter UNWTO) and other related provisions, we have examined pages 7 to 31 of financial document CE/93/5(a), Annexes I to VII thereto containing the financial statements and relevant schedules, properly identified of the UNWTO for the financial year ending 31 December 2011, as well as the accounts of the Funds in Trust for "Activities related to Education and to Sustainable Tourism Development" (UNWTO-Italy Agreement) and for the "Permanent Secretariat of the Affiliate Members" (UNWTO-Spain Agreement). The accounts of the United Nations Development Programme (UNDP-UNWTO), the Multi-Donor Trust Fund (MDTF) and Joint Programmes (JPs) for the same period were also examined.

2. In particular, we reviewed certain accounting procedures and performed such tests on samples of accounting entries and supporting evidence as we considered necessary, according to the applicable circumstances in each case.

3. As a result of the examination carried out, we are of the opinion that the financial statements of the UNWTO for financial year 2011 properly reflect the recorded financial transactions for such period, and that these transactions, within the framework of the work carried out, were in accordance with the Financial Regulations, the budgetary provisions and other applicable guidelines, and present fairly the financial position on 31 December 2011. Nevertheless, it is considered necessary to make the following remarks or observations:

B. Observations

4. Section 3 of document CE/93/5(a) contains the so-called Consolidated Statement of Income and Expenditures for financial year 2011 as well as the corresponding explanatory notes. This financial statement, despite its name, constitutes not just a mere presentation of income and expenditures that occurred during the financial year. It is actually an explicatory statement of the increases and decreases that occurred during the financial year in the different reserve funds, that is, of the changes produced in net equity. The difference between income and expenses shown in section 3 of document CE/93/5(a) does not report the financial position but rather the variations in the equity structure of the financial year. Such variations are due to both income and expenditure of activities linked to reserve funds, as well as transfers between funds or other transactions. We therefore understand that it would be advisable to revise in subsequent financial years the presentation and definition of this statement so that it provides information, in accordance with the breakdown carried out in the case of the reserve funds in the consolidated balance sheet, regarding the sources and applications of the funds, distinguishing between those caused by income and expenditure of the financial year from those caused by transfers between funds or other causes.

Likewise, if it is wished to provide information on the budgetary or extrabudgetary nature of the movements, this should be specified, indicating the nature of each item. Nevertheless, explanatory notes have been added regarding transfers of funds between reserves in order to facilitate the understanding of this financial statement.

5. The presentation of economic-financial information in conformity with the International Public Sector Accounting Standards (IPSAS) will entail the presentation of two differentiated financial statements: the Statement of Financial Position and the Statement of Changes in Net Equity. Both

statements will expand and provide more detail on the information provided by the current Consolidated Statement of Income and Expenditure.

6. In line with the previous paragraph, ever since the Executive Council and the General Assembly approved, in compliance with the decision of the United Nations High Level Commission on Management, the adoption of IPSAS in 2006 (CE/81/DEC), the UNWTO has been carrying out a series of actions geared towards achieving the application of IPSAS for the annual accounts of financial year 2014.

The presentation of budgetary and economic-financial information in accordance with IPSAS will result in, aside from a clear improvement in the quantity and quality of the accounting information, the comparability of accounts with those of other organizations as well as the understanding of the accounts by any recipient of the account information.

The management has prepared gap analysis report concerning to the financial reporting changes. Accordingly a roadmap has been drawn for switchover from the current UNWTO financial reporting to IPSAS UNWTO reporting. The management has drawn policy guidance manual covering all aspects of IPSAS. Over the course of 2011 it has developed a part of Financial Accounting Manual, Standard Operating Procedures and work processes. It has also got amended Financial Regulations and developed the amended Detailed Financial Rules were provided to Audit. Other activities like internal communication, training and awareness are under progress to ensure IPSAS compliant system. These activities are meeting the tentative work plan for the Project. The IPSAS team need special recognition for the work done over the course of 2011.

As the implementation of IPSAS will still require more activities and main task like actuarial valuation of accrued employees benefit, defining and implementing IT specifications, defining the structure of Chart of Accounts and to produce IPSAS compliant Financial Statements, etc. It is recommended that adequate augmentation of human resources be considered for timely completion of IPSAS.

7. Annex IV of financial document CE/93/5(a) includes a breakdown of the contributions owed to the General Fund as at 31 December 2011, listed according to the financial year to which they correspond (from 1977 to 2011). Total contribution arrears owed amounted to €16,150,203.79, which represents a decrease of 2.40% with respect to accumulated arrears as at 31 December 2010. As has become habitual, the Members of the Organization are urged to pay their contributions to the budget within the time limits prescribed in Financial Regulation 7(2). Similarly, Members with unjustified arrears in the payment of their contributions are urged to discharge these debts to the Organization at the earliest possible opportunity, in order to enhance effectiveness in the execution of the work plans that the UNWTO implements each year.

8. With regard to the funds in trust for Activities related to Education and Sustainable Tourism Development (UNWTO-Italy Agreement), in financial year 2011 total income amounted to €1.291,45 all of which consisted of financial income. Activity expenditures amounted to €299.975,18, which means that the balance of the reserve constituted in such fund decreased during this financial period by €298.683,73.

9. As for the fund in trust for the Permanent Secretariat of the Affiliate Members (UNWTO-Spain Agreement), total income received (contribution income & financial income) amounted to €92.263,60 and the amount of activity expenditures was €102.411,06 leaving the reserve of such fund at the close of financial year 2011 at €57.358,14 representing a reduction of 15.03%

10. With respect to the financial accounts regarding the execution of the Multi-Donor Trust Funds (MDTF) and Joint Programs, executed by UNWTO as a participating UN organization, it should be noted that there are 14 projects using funds allocated by UNDP which acted as the Administrative Agency.

The total funds received for these projects during 2011 amounted to \$8,067,912.85. The total expenditure on the execution of the projects, including indirect costs, was \$5,441,378.16, leaving a balance of funds of \$2,626,534.69. The utilization of funds received during the year for the projects was thus 67%.

11. UNWTO was using bank exchange rates for recording transactions in currencies other than USD. On our recommendation UNWTO, is now, using operational rate of exchange for accounting MDTF receipts and expenditures as in the case of General Fund.

Lastly, we wish to express our gratitude for the collaboration and full cooperation we have received in the execution of our work, on the part of the Secretary-General of the UNWTO and his staff and especially of the Administration and Finance Division, and for having had access in every instance to the documents or clarifications considered relevant to our examination of the accounts.

Mr. Kulwant Singh

Mr. Manuel Toledano Torres

23rd March 2012

II. Consolidated balance sheet at 31 December 2011

(compared with balance of the previous financial year)						
(in euros)						
ASSETS				2011	2010	
				2011	2010	
CASH AND BANKS (note 1)						14.744.001,72 14.454.236,04
Petty cash				21.142,42	15.485,85	
Cash at Banks - Current Accounts				9.546.764,79	9.128.782,41	
Cash at Banks - Fixed-term deposit Accounts				5.176.094,51	5.309.967,78	
DEBTORS - CONTRIBUTIONS TO THE GENERAL FUND (see Annexe I) (notes 2 and 3)						16.150.203,79 16.546.855,37
Contributions due for the current financial year				1.315.624,05	1.544.888,94	
Contributions due for previous financial years : Members				13.040.765,89	13.216.309,65	
Contributions due from previous financial years : Former Members				1.793.813,85	1.785.656,78	
DEBTORS - CONTRIBUTIONS TO THE WORKING CAPITAL FUND (see Annex III)						2.858,25 2.858,25
DEBTORS - OTHER CONTRIBUTIONS (Voluntary contributions)						1.919.312,57 3.141.666,47
OTHER DEBTORS						2.382.675,61 790.226,26
GUARANTEES AND DEPOSITS						3.168,54 3.168,54
FIXED ASSETS (note 4)						269.039,89 358.751,00
Headquarters building (note 5)				p.m.	p.m.	
Tangible fixed assets				1.199.041,89	1.214.578,00	
Accumulated depreciation of tangible fixed assets				(930.002,00)	(855.827,00)	
TOTAL ASSETS						35.471.260,37 35.297.761,93
LIABILITIES				2011	2010	
				2011	2010	
CREDITORS						3.280.871,18 1.298.914,79
Fixed Assets Replacement Fund - creditor (note 4)				269.039,89	358.751,00	
Other creditors				3.011.831,29	940.163,79	
ADVANCE CONTRIBUTIONS						906.071,47 1.163.494,98
Advance contributions to the General Fund				906.071,47	1.163.494,98	
Advance contributions to the Working Capital Fund				0,00	0,00	
PROVISIONS FOR OUTSTANDING CONTRIBUTIONS						18.072.374,61 19.691.380,09
Total contributions outstanding. General Fund				16.150.203,79	16.546.855,37	
Total contributions outstanding. Working Capital Fund				2.858,25	2.858,25	
Total contributions outstanding. Voluntary contributions				1.919.312,57	3.141.666,47	
OTHER PROVISIONS (note 6)						1.468.402,45 1.305.079,07
INCOME TO BE DISTRIBUTED IN SEVERAL YEARS						21.994,75 20.723,60
RESERVE FUNDS						11.721.545,91 11.818.169,40
Working Capital Fund				2.812.219,69	2.812.219,69	
Publications (note 7)				830.517,93	713.609,49	
Sundry income (note 7)				1.622.923,69	1.032.661,02	
Voluntary contributions				2.629.198,04	3.974.821,19	
Affiliate Members programme of work				135.904,48	165.413,45	
Special contingency fund (note 8)				485.419,96	485.419,96	
Replacement of fixed assets (note 4)				2.000.720,57	1.951.580,92	
Income from Project Management: PNUD & Voluntary Cont., (note 9)				666.750,65	143.027,41	
ST-EP Foundation				537.890,90	539.416,27	
Balance outstanding contributions (note 10)				0,00	0,00	
TOTAL LIABILITIES						35.471.260,37 35.297.761,93

Notes to the consolidated balance sheet

At its 14th session (Seoul and Osaka, 2001), the General Assembly approved the establishment of the euro as the Organization's currency of payment and account [(Resolution 433(XIV))] replacing the US dollar, the currency of account used until 31 December 2001. Effective 1 January 2002, the euro is the currency of account of the Organization.

Notes

1. The breakdown of cash balances by currency is as follows:

	<u>In USD</u>	<u>In EUR</u>	Equivalent Total <u>In Euros</u>
Petty Cash	9,838.80	13,527.19	21,142.42
Cash at Banks, current accounts	755,351.17	8,962,123.00	9,546,764.79
Cash at Banks, fixed term deposits.....	2,970,000.00	2,877,314.51	5,176,094.51

With regard to the large amount of funds deposited in current bank accounts in euros compared to the amount of funds deposited in fixed-term accounts in euros, it should be pointed out that the conditions that have been negotiated for current-account deposits with the banks are more favourable than those offered for fixed-term deposits in terms of both the yield on the total balance deposited as well as the costs of managing such accounts.

The value in euros of all accounts in U.S. dollars has been calculated at the United Nations operational rate of exchange for 31 December 2011 (USD 1 = EUR 0.774).

2. From the final amount of contributions owed to the General Fund for 2010, the amount of EUR186,994.12 has been deducted as a consequence of the regularizing in the accounts of former Affiliate Members whose debts date back at least five years, in accordance with Executive Council decision 8(LXIII-LXIV) (see approved procedure in paragraph 3 of the decision, and for the breakdown of the outstanding debts of these former Members see Annex II of this document).

3. From the contributions owed for the 2011 financial year, the amount of EUR21,600.00 has been deducted as a consequence of:

(a) regularizing in the accounts of EUR19,200.00 corresponding to the debt of the former Affiliate Members in note 2.

(b) Cancellation of EUR2,400.00 corresponding to the contribution owed by the following Affiliate Members, as a result of the adjustment carried out due to non-receipt of the letter of support of their respective governments:

The Heritage Environmental Management Company	1,200.00
URAL International Institute for Tourism.....	1,200.00

4. The fixed assets shown in the Balance Sheet are those corresponding to the depreciable assets specified in financial provision 6.18 of the Detailed Financial Provisions attached to the Financial Regulations, i.e., computer hardware, document reproduction machinery and vehicles.

These break down as follows:	<u>EUR</u>
- computer hardware	596,895.89
- document reproduction machinery	507,291.00
- vehicles	94,855.00
Total	<u>1,199,041.89</u>

The net value of the fixed assets is offset in the liabilities column of the Balance Sheet under the "creditors" heading, by means of the Fixed Assets Replacement Fund – creditors.

Depreciable asset purchases are charged, in their entirety, to the budget corresponding to the financial year in which these acquisitions are made. In following years, the annual depreciations which fuel the Fixed Assets Replacement Fund (Heading: Reserve Funds) until they are no longer in service are charged to the budget. Hence, the cost of replacing these goods is charged to the Replacement Fund and not to the budget. All other non-depreciable fixed assets are registered as physical off-balance-sheet stock which is not valued and which is earmarked in its entirety as a budgetary expense.

The fixed assets corresponding to computer hardware are depreciated over their five years of service. The depreciation period for document reproduction machinery and vehicles is seven years.

To calculate annual depreciation, the straight-line method is applied for the direct reduction of capital by means of a uniform annual amortization.

<u>Variation in the net value of fixed assets</u>	<u>EUR</u>
Net asset value, 1 January 2011.....	358,751.00
Less: net value of fixed assets removed from service in 2011.....	(1,766.00)
Less: Depreciation 2011.....	(141,754.00)
Purchases in 2011.....	<u>53,808.89</u>
Net asset value, 31 December 2011.....	269,039.89

<u>Variation in the Fixed Asset Replacement Fund</u>	<u>EUR</u>
Account balance, 1 January 2011.....	1,951,580.92
Charge for replacement 2011.....	141,754.00
Financial yields in 2011.....	26,675.06
Allocation for implementation of IPSAS.....	25,825.00
Allocation for implementation of web platform.....	50,000.00
Allocation for implementation of IT Infrastructure.....	50,000.00
Less: accrued depreciation of fixed assets removed from service in 2011 used to offset fixed asset purchases in 2011.....	(67,579.00)
Less: Web platform costs.....	(78,005.40)
Less: IT infrastructure costs.....	(85,082.28)
Less: IPSAS implementation costs.....	(14,447.73)
Account balance, 31 December 2011.....	2,000,720.57

In accordance with decision CE/DEC/7(LXXXV), the Executive Council has authorized the Secretary-General to use the reserve of the Fixed Asset Replacement Fund to finance the cost of implementation of the new International Public Sector Accounting Standards (IPSAS).

As for the planned investments for the implementation of the web platform, for the improvement of the IT infrastructure, and for the implementation of IPSAS, the Secretary-General, in accordance with resolution A/RES/567(XVIII), has decided to allocate, charged against the budget of this financial year, the provisions shown above in the variation of the Fixed Asset Replacement Fund.

The provision for the implementation of the web platform, created in 2009 with an allocation of 300,000 euros, had the following movements in financial year 2011:

<u>Initial balance</u>	<u>Allocations</u>	<u>Costs</u>	<u>Final balance</u>
268,508.50	50,000.00	78,005.40	240,503.10

The provision for the improvement of the IT infrastructure, created in 2009 with an allocation of 300,000 euros had the following movements in financial year 2011:

<u>Initial balance</u>	<u>Allocations</u>	<u>Costs</u>	<u>Final balance</u>
300,000.00	50,000.00	85,082.28	264,917.72

The breakdown, by allocation of funds, of the balance of this reserve at 31/12/2011 is as follows:

- Implementation of IPSAS.....	1,495,299.75
- Web platform	240,503.10
- IT infrastructure.....	<u>264,917.72</u>
	<u>2,000,720.57</u>

5. The Headquarters building is made available by the Kingdom of Spain for a symbolic nominal rent of USD 1.00.

6. Other provisions:

(a) In accordance with resolution 498(XVI) of the General Assembly (Dakar, 2005), the following provisions have been made, charged against the 2005 financial year:

- Provision of EUR200,000.00 to cover expenses deriving from the application of United Nations security guidelines at the headquarters building. The balance of this provision at the close of financial year 2010 was EUR121,067.17. During the financial year 2011 no expenditure has been charged against this provision; and
- Provision of EUR250,000.00 for crisis management for situations of risk of pandemics or natural disasters that affect tourism at the global level. The balance of this provision at the closing of the financial year 2010 was EUR1,002.37.

During 2011, the amount of EUR25,000.00 was added to this provision, corresponding to the allocation charged against the budget of this financial year to cover the expected administration costs of various projects funded with voluntary contributions and EUR17,015.96 was added to this provision from the management fees of the project "Tsunami Action Plan and Energy Efficiency in Thailand" financed with voluntary contributions, and expenses charged against this provision amounted to EUR19,839.63, at the end of the financial year the balance of this provision was EU23,178.70.

(b) In financial year 2007, the following provisions have been made, charged against the budget:

- Provision of EUR100,000.00 approved by the General Assembly (Cartagena de Indias, 2007) through resolution 519(XVII), to cover the costs that will be entailed by the application of the International Public Service Accounting Standards (IPSAS) adopted by the United Nations system and whose practical implementation is scheduled for early 2014. The balance of this provision at the close of financial year 2010 was EUR70,572.29. During financial year 2011, the expenditure charged against this provision amounted to EUR70,572.29, which leaves this provision cancelled;

(c) In financial year 2010 the following provisions were made, charged against budget:

- Provision for After Service Health Insurance (ASHI). This provision was allocated an annual appropriation EUR200,000 in Part IV, section 1, of the 2010-2011 budget in accordance with the budgetary structure approved by the 18th General Assembly. The appropriation of this section has been transferred to section D05 Provisions in the new programme structure approved by the Executive Council in decision CE/DEC/6(LXXXIX). Furthermore, the Executive Council, in decision CE/DEC/5(LXXXVIII), in accordance with resolution A/RES/572(XVIII) of the General Assembly, decided to allocate, charged against the surplus from 2006-2007, the sum of EUR700,000 to this provision. The balance of this provision at the close of financial year 2010 was EUR851,137.38. During financial year 2011, costs charged to section D0501 under this item amounted to EUR53,880.25, and the balance remaining from EUR150,000.00, that is, EUR96,119.75 was transferred to this provision. It should be mentioned that the Secretary-General decided to transfer EUR50,000.00 of the EUR200,000 budgeted for this provision to the provision for repatriation, whose funds are not yet sufficiently allocated, and therefore the balance at the close of the financial year amounts to EUR947,257.13.
- Provision for repatriation (OSGR). This provision, like the above-mentioned one, was allocated an annual appropriation of EUR100,000 in Parte IV, section 2 of the 2010-2011 budget, and such appropriation was also transferred to section D05 Provisions in the new structure of the programme. The balance of this provision at the close of financial year 2010 was EUR81,299.86. In financial year 2011, costs charged to section D0502 under this item amounted to EUR76,037.69, and the balance remaining from EUR150,000.00 (budgetary appropriation of EUR100,000 plus EUR50,000 transferred from the appropriation for health insurance), that is to say, EUR73,962.31 was transferred to this provision, and therefore the balance at the close of the financial year amounts to EUR155,262.17.
- Provision for Themis. The Secretary-General, in accordance with resolution A/RES/567(XVIII), decided to make a provision of EUR180,000 charged against the budget

of the financial year 2010 to cover the expected costs of the holding of the Global Tourism Forum held in 2011 in the Principality of Andorra and which has been be co-financed with the Government of Andorra and managed by the Themis Foundation. In 2011 costs charged against this provision amounted to EUR18,436.66, giving a balance at the close of the financial year of EUR161,563.34.

(d) In financial year 2011 the following provisions were created:

- Provision of EUR50,000.00 to reinforce the activity of Hotel Energy Solutions (HES) within the Institutional and Corporate Relations programme, and for the coordination and co-implementation of the project EU-DG EuropeAid, for the preparation of a study on Sustainable Tourism Development, financed by the European Commission.
- Provision of EUR10,073.94 to cover the payment to the City of Madrid of the “Urban waste management service fee” for the Headquarters Building corresponding to 2010, pending notification of payment on the part of the Spanish Government.

7. Budgetary allocations approved by the XVIII General Assembly (A/RES/572(XVIII)) to finance the 2010-2011 budget, charged against the following reserve funds:

	2010	2011
- Sundry income	419,000.00 Eur	576,000.00 Eur
- Publications	291,000.00 Eur	468,000.00 Eur

Due to the high level of collection of contribution arrears the allocations approved for the financial year 2011 did not have to be applied in their entirety, (see table 5, Budgetary Results for Financial Year 2011).

Moreover, following the recommendation of the auditors in their report on the audited accounts of 2010, and in compliance with detailed financial provision 5.03, in financial year 2011 the amount of EUR434,901.01 corresponding to interest and net exchange rate differences accumulated in the Voluntary Contributions reserve was transferred to the Sundry Income reserve.

8. The 88th Executive Council, in decision CE/DEC/6 (LXXXVIII), authorized the Secretary-General to utilize the surplus from financial period 2008-2009 (EUR485,419.96) to create a “Special Contingency Account” in accordance with the criteria established in resolution 572(XVIII) and under the terms and conditions stipulated in Annex 4 of document A/18/15.

9. The name of this reserve “Income from project management: UNDP and Voluntary Contributions”, previously called: “UNDP Income – Agency Support”, has been modified to provide for the inclusion of all income obtained through fees for the management of projects financed with extrabudgetary funds. See also note 2 of the Consolidated Statement of Income and Expenditure.

	<u>EUR</u>
10. Arrear contributions received in 2011.....	1,472,749.87
Reimbursement of the debt of the General Fund to the Working Capital Fund during 2011.....	<u>(1,472,749.87)</u>
Balance arrear contributions received in 2011.....	0.00

At the close of the accounts, the United Nations exchange rate applied to the currency held by the Organization in relation to the euro was: USD 1 = EUR 0.774 (EUR 1=USD 1,292).

III. Consolidated statement of income and expenditure for the year ended 31 December 2011

in euros		
(compared with balance of the previous financial year)		
INCOME	2011	2010
- Budget Receipts . General Fund (note 1)	10.820.723,80	10.943.001,59
- Member's contributions for previous financial years - General Fund	1.472.749,87	1.060.074,47
- Contributions to Affiliate Member's programme of work	173.676,13	159.973,87
- Member's contributions to the Working Capital Fund	0,00	0,00
- Income Project Management : PNUD & C.V. (note 2)	538.106,77	72.218,49
- Publications account (sale of publications and bank interests)	418.980,33	443.468,06
- Voluntary contributions (note 3)	2.061.844,97	4.477.382,54
- Interest on investments / other income (note 4)	745.786,89	183.496,39
- Fund for replacement of Fixed Assets (note 5)	294.254,06	349.146,27
- Special accounts	0,00	23.568,00
- Special contingency fund - transfer of 2008-2009 surplus (note 4)	0,00	485.419,96
- ST-EP Foundation (note 6)	9.260,36	335.301,07
- Positive exchange rate difference (net)	2.807,08	0,00
TOTAL INCOME	16.538.190,26	18.533.050,71
EXPENDITURE		
- Budgetary expenditure - General Fund (note 1)	12.293.473,67	12.003.076,06
- Affiliate Member's programme of Work	203.185,10	66.386,61
- Working Capital Fund / Contribution reimbursement to former Members	0,00	0,00
- Reserve Income Project Management : PNUD & C.V (note 2)	14.383,53	0,00
- Publications account	183.470,89	177.137,96
- Voluntary contributions (note 3)	3.407.468,12	2.559.535,69
- Special accounts	0,00	23.568,00
- ST-EP Foundation (note 6)	10.785,73	178.001,22
- Fund for the replacement of Fixed Assets. Disposals - accumulated depreciation (note 5)	245.114,41	117.650,50
- Budgetary allocation from interest / other income (note 1)	145.978,30	369.110,55
- Budgetary allocation from sale of publications (note 1)	118.601,00	241.000,00
- Transfer balance 2006-2007 surplus to other provisions (note 6)	0,00	830.993,50
- Transfer balance 2008-2009 surplus to the special contingency fund	0,00	485.419,96
- Expenditure extra-budgetary allocation / Reserve sundry income	12.353,00	0,00
- Negative exchange rate differences (net)	0,00	35.068,39
TOTAL EXPENDITURE	16.634.813,75	17.086.948,44

Notes to the consolidated statement of income and expenditure

1. The budget for financial year 2011, approved by the 18th General Assembly (Astana, Kazajstán,, 2009), amounted to EUR12,767,000 [A/RES/572(XVIII)]. The resources approved to fund the budget were the following:

- Contributions from Members	11,723,000.00
- Allocation from the Sundry Income reserve	576,000.00
- Allocation from the Publications reserve	<u>468,000.00</u>
	<u>12,767,000.00</u>

In financial year 2011, it was not necessary to use the entirety of the allocations approved for the year. From the Sundry Income Reserve EUR145,978.30 were used and EUR118,601.00 from the Publications reserve.

The budgetary results for financial years 2011 and 2010 are shown in table 5 of this document.

2. Following the recommendation of the auditors in their report on the audited accounts of 2010, the pro-rated support costs of projects financed with extrabudgetary funds have been booked as income for the year instead of booking them upon the completion of each project as had been done until now. Of the income reflected in this account (EUR538,106.77), the amount of EUR530,831.64 corresponds to management fee income generated during the financial year and EUR7,275.13 to the transfer to the reserve of this account of management fee income from past financial years from the Voluntary Contributions reserve. The amount of EUR14,383.53 reflected on the expenditure side of this reserve corresponds to the transfer of bank interest from previous financial years from the MDTF funds, which had been incorrectly booked in the reserve of this account, to the Sundry Income reserve of the General Fund.

3. Of the expenditures reflected in this account (EUR3,407,468.12), EUR2,965,291.98 correspond to expenditures made during the financial year, EUR434,901.01 to the transfer to the Sundry Income reserve of the General Fund of the bank interest and exchange rate differences accumulated in the Voluntary Contributions reserve, and EUR7,275.13 to the transfer of management fee income from previous financial years from this reserve to the Income from Project Management reserve of the General Fund.

In 2011 the following voluntary contributions have been received totaling EUR2,061,844.97 (EUR1,153,875.70 and USD1,239,353.00):

- USD293,319 as a partial payment of a total contribution of USD1,688,360 from the Government of the State of Punjab, India, for the preparation of a Master Plan for Tourism Development in the State of Punjab;
- USD203,159 as partial payment of a total contribution of USD2,216,236 from the Government of Egypt to carry out a revision and implementation of a new hotel classification system in Egypt; and
- USD32,000 as final payment of a total contribution of USD132,000 from the United Nations Office for Project Services (UNOPS) for the implementation of the project "Economic crisis, tourism decline and its impact on the poor: an analysis of the effects of the global economic crisis on the employment of poor and vulnerable

groups in the tourism sector” within the framework of the United Nations Secretary-General’s “Global Impact and Vulnerability Alert System (GIVAS) Project”;

- USD206,500 as final payment of a total contribution of USD273,000 from the United Nations Industrial Development Organization (UNIDO) for the implementation of the project “Demonstrating and Capturing Best Practices and Technologies for the Reduction of Land-sourced Impacts Resulting from Coastal Tourism”;
- EUR9,000 from “Casa África” for the sponsorship of the 2nd Tourism Investment Forum for Africa (INVESTUR) in the context of the International Tourism (FITUR) held in 2011 in Madrid;
- EUR65,000 from the Government of the Republic of Korea for the funding of projects within the framework of the Asia Activities Fund for the promotion of tourism in the least developed countries of the Asia-Pacific region;
- USD32,750 as a final payment of a total contribution of USD389,000 received from the Guilin Tourism Institute, People’s Republic of China, to design and implementation of a Diploma Programme in Hospitality Management;
- EUR28,344,30 as final payment of a total contribution of EUR573,539.26 from the Government of the Federal Republic of Germany for the project “Energy Efficiency in Thailand”;
- EUR299,789 as an installment of a total contribution of EUR598,978 from the Government of the Federal Republic of Germany for maintenance costs in Bonn of a UNWTO Consulting Unit in Biodiversity and Tourism;
- EUR428,849 as partial payment of a total contribution of EUR1,217,391 from the Government of the Federal Republic of Germany for the implementation of the project “Energy Efficiency for Sustainable Tourism in Pangandaran, Indonesia”;
- USD23,265.00 as partial payment of a total contribution of USD118,125 from the Government of Botswana for the implementation of the Tourism Satellite Account;
- EUR25,000 from the Tourism Board of Madrid, Spain, for the promotion of Sustainable Tourism and the achievement of the United Nations Millennium Development Goals;
- USD50,000 as partial payment of a total contribution of USD150,000 from the Regional Tourism Organization of Southern Africa (RETOSA) for the implementation of the “National Statistics Capacity Building Programme (NSCBP)” aimed at the Member States of RETOSA, raising disbursement to date for the project to the amount of USD125,000;
- EUR50,000 from the Hangzhou Tourism Commission, China for the implementation of the project “MICE Industry: Global Trends and Development Strategy for Hangzhou”;

- EUR30,000 as a partial payment from a total contribution of EUR40,000 from The European Travel Commission (ETC) to carry out a study on U.S. Outbound Travel Market”;
- EUR28,000 as final payment of a total contribution of EUR70,000 from (SEGIB) “Secretaría General Iberoamericana” to carry out the project “Estudio de la Oferta y la Demanda de Formación de los Recursos Humanos en el sector turístico en América Latina”;
- USD25,000 as a partial payment of a total contribution of EUR50,000 from the Projet d’Appui à la Croissance (PAC), Mali, for the coordination of the Project « Développement de l’écotourisme et la valorization des éléphants dans le Gourma » ;
- EUR35,100 from Tianjing Municipal Government, China, to carry out a high level training programme for tourism officials in Asia Pacific region;
- USD250,000 from the ST-EP Foundation, Republic of Korea, as a contribution to the “Memorandum of Understanding” signed on 5th March 2008 by the UNWTO, SNV (Netherlands Development Organisation) and the ST-EP Foundation for the execution of various projects in countries in Africa, Latin America, Asia and Europe, within the framework of the activities of the ST-EP Programme;
- EUR23,237.50 as final payment of a total contribution of EUR92,950 from the Government of Oman for the implementation of the Tourism Satellite Account;
- USD16,500 from the Travel Foundation, United Kingdom, and USD16,500 from the ST-EP Foundation, Republic of Korea, as contributions to the “ST-EP Destination Management Fund” to carry out a pilot project in Kenya;
- USD60,000 from VISA U.S.A. Inc. for the sponsorship of the Global Tourism Forum 2011 held in the Principality of Andorra;
- EUR10,000 as partial payment of a total contribution of EUR20,000 from the European Travel Commission (ETC) for the preparation of a handbook on “Performance Indicators for NTO Tourism Marketing Evaluation”;
- EUR10,000 from the Themis Foundation to carry out a training course on European tourism statistics in Baku, Azerbaijan;
- USD30,000 as final payment of a total contribution of USD100,000 from the United Nations Development Programme (UNDP) for the project “The Development of Community-Based Tourism in Botswana”;
- EUR30,000 from the Themis Foundation for the co-financing of the communication campaign of the Global Tourism Forum 2011 held in the Principality of Andorra; and
- EUR203,697 from the Government of Japan to fund the activities of the Regional Support Office for Asia-Pacific based in Osaka;

4. See note 7 of the Consolidated Balance Sheet.
5. See note 4 of the Consolidated Balance Sheet.

During financial year 2011, the following contributions for the activities of the ST-EP Foundation reserve were received:

- USD5,022.03 from the Government of Thailand.

IV. Working Capital Fund – Statement of nominal level and available balance at 31 December 2011

(in euros)	
. Nominal Level at 31 December 2010	2.812.219,69
Plus new Members :	0,00
. Nominal Level at 31 December 2011	2.812.219,69
. Available balance at 31 December 2010	2.812.219,69
Disbursements :	
- Advance made to the General Fund to cover 2011 budgetary expenditure pending receipt of unpaid contributions	(1.472.749,87)
Receipts :	
- Arrear contributions applied to reimburse in full the advance made during 2011 to cover the General Fund shortfall	1.472.749,87
. Available balance at 31 December 2011	2.812.219,69

V. Budgetary results for the financial year 2011 at 31 December 2011

compared with balance of the previous financial year (in euros)					
	2011	%	2010	%	
Approved budget	12.767.000,00	100,00	12.433.000,00	100,00	
Actual budgetary receipts :					
. Members' contributions	10.556.144,50	82,68	10.332.891,04	83,11	
. Amount spent from the allocations approved by the 18 ^a General Assembly :					
- Allocation from Publications Accounts	118.601,00	0,93	241.000,00	1,94	
- Allocation from interest on investment / other income	145.978,30	1,14	369.110,55	2,97	
	-----	-----	-----	-----	
Total budgetary receipts	10.820.723,80	84,76	10.943.001,59	88,02	
Budgetary expenditure	(12.293.473,67)	(96,29)	(12.003.076,06)	(96,54)	
Cash deficit / advance made from the Working Capital Fund (in accordance with Financial Regulation 10.2(b))	(1.472.749,87)	(11,54)	(1.060.074,47)	(8,53)	
Arrear contributions receipts in the financial year	1.472.749,87		1.060.074,47		
	-----		-----		
2011 Surplus / Balance arrear contributions after reimbursing the Working Capital Fund (in accordance with Financial Regulation 10.2 e))	0,00		0,00		

VI. Budget 2011: Statement of approved appropriations, actual expenditure and transfers

	(en euros)																											
	A			B			C			D			E			F			G		H		I		J		K	
	APPROVED APPROPRIATIONS (New structure) (*)			ACTUAL EXPENDITURE			BUDGET DEVIATION (C-F)		TRANSFERS OF APPROPRIATIONS		REVISED APPROPRIATIONS (C+H+I)		BALANCE (J-F)															
	STAFF COSTS	NON-STAFF COSTS	TOTAL	STAFF COSTS	NON-STAFF COSTS	TOTAL		STAFF COSTS	NON-STAFF COSTS																			
A REGIONAL																												
A01 Regional Programme, Africa	321.000,00	150.000,00	471.000,00	289.729,00	106.917,18	396.646,18	74.353,82	(66.098,57)			404.901,43	8.255,25																
A02 Regional Programme, Americas	321.000,00	150.000,00	471.000,00	284.683,63	158.568,29	443.251,92	27.748,08				471.000,00	27.748,08																
A03 Regional Programme, Asia and the Pacific	321.000,00	150.000,00	471.000,00	373.413,83	163.684,74	537.098,57	(66.098,57)	66.098,57			537.098,57	0,00																
A04 Regional Programme, Europe	321.000,00	80.000,00	401.000,00	272.162,01	98.025,74	370.187,75	30.812,25			(1.634,01)	399.365,99	29.178,24																
A05 Regional Programme, Middle East	211.000,00	80.000,00	291.000,00	211.684,12	80.949,89	292.634,01	(1.634,01)			1.634,01	292.634,01	0,00																
TOTAL REGIONAL PROGRAMMES	1.495.000,00	610.000,00	2.105.000,00	1.431.672,59	608.145,84	2.039.818,43	65.181,57	0,00	0,00		2.105.000,00	65.181,57																
B OPERATIONAL																												
B01 Sustainable Development of Tourism	383.000,00	90.000,00	473.000,00	317.085,62	96.188,31	413.273,93	59.726,07	(18.791,76)	(38.803,15)		415.405,09	2.131,16																
B02 Technical Cooperation and Services	421.000,00	90.000,00	511.000,00	514.795,62	87.791,34	602.586,96	(91.586,96)	91.586,96			602.586,96	0,00																
B03 Statistics and Tourism Satellite Account	371.000,00	150.000,00	521.000,00	243.629,99	146.337,59	389.967,58	131.032,42	(24.346,90)	(69.808,88)		426.844,22	36.876,64																
B04 Affiliate Members	100.000,00	20.000,00	120.000,00	120.135,75	18.656,01	138.791,76	(18.791,76)	18.791,76			138.791,76	0,00																
B05 Communications	322.000,00	80.000,00	402.000,00	219.026,10	207.320,80	426.346,90	(24.346,90)	24.346,90			426.346,90	0,00																
B06 Tourism Trends and Marketing Strategies	321.000,00	150.000,00	471.000,00	216.050,37	98.045,86	314.096,23	156.903,77	(91.586,96)		(62.813,63)	316.599,41	2.503,18																
B07 Risk and Crisis Management	111.000,00	40.000,00	151.000,00	111.828,98	77.974,17	189.803,15	(38.803,15)			38.803,15	189.803,15	0,00																
B08 Institutional and Corporate Relations	111.000,00	285.000,00	396.000,00	122.170,90	343.637,98	465.808,88	(69.808,88)			69.808,88	465.808,88	0,00																
B09 Destination Management	161.000,00	45.000,00	206.000,00	158.823,78	29.421,40	188.245,18	17.754,82				206.000,00	17.754,82																
B10 Information Resources and Archives	260.000,00	35.000,00	295.000,00	292.865,77	22.158,87	315.024,64	(20.024,64)	20.024,64			315.024,64	0,00																
B11 Ethics and Social Dimension of Tourism	161.000,00	40.000,00	201.000,00	138.148,42	50.091,11	188.239,53	12.760,47				201.000,00	12.760,47																
B12 Special Field Program	0,00	40.000,00	40.000,00	0,00	49.366,05	49.366,05	(9.366,05)			9.366,05	49.366,05	0,00																
B13 Knowledge Network	0,00	20.000,00	20.000,00	0,00	82.813,63	82.813,63	(62.813,63)			62.813,63	82.813,63	0,00																
B14 Themis	50.000,00	160.000,00	210.000,00	0,00	161.552,35	161.552,35	48.447,65	(20.024,64)	(9.366,05)		180.609,31	19.056,96																
TOTAL OPERATIONAL PROGRAMME	2.772.000,00	1.245.000,00	4.017.000,00	2.454.561,30	1.471.355,47	3.925.916,77	91.083,23	0,00	0,00		4.017.000,00	91.083,23																
C SUPPORT - DIRECT TO MEMBERS											0,00	0,00																
C01 Languages, Meetings and Documents	766.000,00	200.000,00	966.000,00	718.651,08	172.295,14	890.946,22	75.053,78		(45.783,07)		920.216,93	29.270,71																
C02 Management	1.514.000,00	253.000,00	1.767.000,00	1.721.658,73	273.902,19	1.995.560,92	(228.560,92)	228.560,92			1.995.560,92	0,00																
C03 Programme and Coordination	222.000,00	40.000,00	262.000,00	111.752,58	26.899,25	138.651,83	123.348,17				262.000,00	123.348,17																
C04 Publications and e-Library	50.000,00	20.000,00	70.000,00	44.904,07	70.879,00	115.783,07	(45.783,07)		45.783,07		115.783,07	0,00																
C05 Fairs	161.000,00	120.000,00	281.000,00	123.416,08	108.262,02	231.678,10	49.321,90				281.000,00	49.321,90																
TOTAL SUPPORT-DIRECT TO MEMBERS PROGRAMME	2.713.000,00	633.000,00	3.346.000,00	2.720.382,54	652.237,60	3.372.620,14	(26.620,14)	228.560,92	0,00		3.574.560,92	201.940,78																
D SUPPORT - INDIRECT TO MEMBERS																												
D01 Budget and Finance	482.000,00	30.000,00	512.000,00	414.196,21	162.003,06	576.199,27	(64.199,27)			64.199,27	576.199,27	0,00																
D02 Human Resources	322.000,00	112.000,00	434.000,00	270.675,21	102.291,62	372.966,83	61.033,17				434.000,00	61.033,17																
D03 Information and Communication Technology	371.000,00	410.000,00	781.000,00	301.382,80	399.292,57	700.675,37	80.324,63		(64.199,27)		716.800,73	16.125,36																
D04 Premises and Internal Services	448.000,00	824.000,00	1.272.000,00	419.334,35	585.942,51	1.005.276,86	266.723,14	(228.560,92)			1.043.439,08	38.162,22																
D05 Provisions	0,00	300.000,00	300.000,00	0,00	300.000,00	300.000,00	0,00				300.000,00	0,00																
TOTAL SUPPORT-INDIRECT TO MEMBERS PROGRAMME	1.623.000,00	1.676.000,00	3.299.000,00	1.405.588,57	1.549.529,76	2.955.118,33	343.881,67	(228.560,92)	0,00		3.070.439,08	115.320,75																
T O T A L	8.603.000,00	4.164.000,00	12.767.000,00	8.012.205,00	4.281.268,67	12.293.473,67	473.526,33	0,00	0,00		12.767.000,00	473.526,33																

(*) The Executive Council in its decision CE/DEC/6(LXXXIX) took note of the new Programme structure proposed by the Secretary General in accordance with the former revised structure. The breakdown of appropriations in the initial and revised structures can be seen in Annexes VI and VII.

Appropriation transfers – 2011 budget

C. Appropriation transfers from one part of the budget to another (regulation 5.3(b) of the financial regulations and decision CE/DEC/6(LIII))

Appropriation transfers between different parts of the budget were carried out by the Secretary-General with the prior authorization of the Chairman of the Budget and Finance Committee and the Chairman of the Executive Council, subject to confirmation by the Budget and Finance Committee and the Executive Council.

Transfer 1:

Column H (of table 6.2)	
(EUR228,560.92)	From: Part D, Programme D04 – Premises and Internal Services
EUR 228,560.92	To: Part C, Programme C02 – Management
	Transfer needed to cover excess expenditure on staff of Programme C02, Management, due to the creation of three Executive Director posts as a result of the staff restructuring carried out in the Secretariat and the transfer of the appropriation for one General Service post from Programme D04, Premises and Internal Services.

D. Appropriation transfers between programmes within the same part of the budget (regulation 5.3(a) of the financial regulations and Decision CE/DEC/6(LIII))

Appropriation transfers between sections within the same part of the budget were carried out by the Secretary-General with the prior authorization of the Chairman of the Budget and Finance Committee, subject to confirmation by the Budget and Finance Committee and the Executive Council.

Transfer 1:

Column H (of table 6.2)	
(EUR 66,098.57)	From: Part A, Programme A01 – Regional Programme, Africa
EUR 66.098,57	To: Part A, Programme A03 – Regional Programme, Asia and the Pacific
	Transfer needed to cover excess expenditure on staff of Programme A03, Regional Programme Asia and the Pacific, due to the difference that exists between the average cost per post used in calculating the budget and the actual cost of staff of this programme.

Transfer 2:

Column I (of table 6.2)	
(EUR 1,634.01)	From: Part A, Programme A04 – Regional Programme, Europe
EUR 1,634.01	To: Part A, Programme A05 – Regional Programme, Middle East
	Transfer needed to cover a slight deviation in operating expenditure of Programme A05, Regional Programme, Middle East.

Transfer 3:

Column H (of table 6.2)	
(EUR 18,791.76)	From: Part B, Programme B01 – Sustainable Development of Tourism
EUR 18,791.76	To: Part B, Programme B04 – Affiliate Members
	Transfer needed to cover excess expenditure on staff of Programme B04, Affiliate Members, due to the difference that exists between the average cost per post used in calculating the budget and the actual cost of staff of this programme.

Transfer 4:

Column H (of table 6.2)	
(EUR 24,346.90)	From: Part B, Programme B03 – Statistics and Tourism Satellite Account
EUR 24,346.90	To: Part B, Programme B05 – Communications
	Transfer needed to cover excess operating expenditure of Programme B05, Communications, due to the provision of EUR50,000 made for the implementation of the Organization's Web platform.

Transfer 5:

Column H (of table 6.2)	
(EUR 91,586.96)	From: Part B, Programme B06 – Tourism Trends and Marketing Strategies
EUR 91,586.96	To: Part B, Programme B02 – Cooperation and Technical Services
	Transfer needed to cover excess expenditure on staff of Programme B02, Cooperation and Technical Services, due to the difference that exists between the average cost per post used in calculating the budget and the actual cost of staff of this programme.

Transfer 6:

Column H (of table 6.2)	
(EUR 20,024.64)	From: Parte B, Programme B14 – Themis
EUR 20,024.64	To: Parte B, Programme B10 – Information Resources and Archives
	Transfer needed to cover excess expenditure on staff of Programme B10, Information Resources and Archives, due to the difference that exists between the average cost per post used in calculating the budget and the actual cost of staff of this programme.

Transfer 7:

Column I (of table 6.2)	
(EUR 38.803,15)	From: Part B, Programme B01 – Sustainable Development of Tourism
EUR 38.803,15	To: Part B, Programme B07 – Risk and Crisis Management
	Transfer needed to cover excess operating expenditure of Programme B07, Risk and Crisis Management, due to the provision of EUR25,000 made to cover expected administration costs of various project financed by the German Government.

Transfer 8:

Column I (of table 6.2)	
(EUR 69,808.88)	From: Part B, Programme B03 – Statistics and Tourism Satellite Account
EUR 69.808,88	To: Part B, Programme B08 – Institutional and Corporate Relations
	Transfer needed to cover excess operating expenditure of Programme B08, Institutional and Corporate Relations, due to a provision of EUR50,000 made to reinforce the activity of the programme in relation with the projects HES and DG EuropeAid.

Transfer 9:

Column I (of table 6.2)	
(EUR 62,813.63)	From: Part B, Programme B06 – Tourism Trends and Marketing Strategies
EUR 62,813.63	To: Part B, Programme B13 – Knowledge Network
	Transfer needed to cover excess operating expenditure of Programme B13, Knowledge Network, as a result of the hiring of external personnel to carry out Programme tasks, as there is no staff appropriation for this purpose.

Transfer 10:

Column I (of table 6.2)	
(EUR 9,366.05)	From: Part B, Programme B14 – Themis
EUR 9,366,05	To: Part B, Programme B12 – Special Field Programme
	Transfer needed to cover excess operating expenditure of Programme B12, Special Field Programme, due to an increase in the activities carried out by the Programme.

Transfer 11:

Column I (of table 6.2)	
(EUR 45,783.07)	From: Part C, Programme C01 – Languages, Meetings and Documents
EUR 45,783.07	To: Part C, Programme C04 – Publications and e-Library
	Transfer needed to cover excess operating expenditure of Programme C04, Publications and e-Library, due to the increase in the activities carried out by the Programme.

Transfer 12:

Column I (of table 6.2)	
(EUR 64,199.27)	From: Part D, Programme D03 – Statistics and Tourism Satellite Account
EUR 64,199.27	To: Part D, Programme D01 – Budget and Finance
	Transfer needed to cover excess operating expenditure of Programme D01, Budget and Finance, due to the change in the imputation of the allocation for the replacement of fixed assets from Programme D04, Premises and Internal Services, to Programme D01, Budget and Finance.

VII. Statement of fund-in-trust agreement UNWTO/Italy

(Activities related to Education and Sustainable Development of Tourism)			
Balance Sheet at 31 December 2011			
compared with balances of the previous financial year			
(in euros)			
<u>ASSETS</u>		<u>2011</u>	<u>2010</u>
Cash at Banks - Current Accounts		50.985,57	228.957,91
Debtors (General Fund)		26.000,00	1.456,72
Other debtors		153,33	153,33
Advance of funds (Themis Foundation)		22.383,17	186.507,01
		-----	-----
TOTAL ASSETS		99.522,07	417.074,97
<u>LIABILITIES</u>			
Creditors (General Fund)		64,35	18.933,52
Reserves		99.457,72	398.141,45
		-----	-----
TOTAL LIABILITIES		99.522,07	417.074,97
STATEMENT OF INCOME AND EXPENDITURE AT 31 DECEMBER 2011			
(in euros)			
<u>EXPENDITURE</u>		<u>INCOME</u>	
Expenditure	298.708,87	Income	0,00
Financial Expenditure (adjustments)	(156,08)	Financial Income	1.291,45
Exchange rate differences	1.422,39		
	-----		-----
Total expenditure	299.975,18	Total income	1.291,45
During 2011 the following activities have been organised and charged to this fund:			
- Execution of several projects of Sustainable Development in Nicaragua, Guatemala, Benin Senegal, Ghana, Burkina Faso and Niger in the framework of UNWTO's ST-EP Programme.			

VIII. Statement of fund-in-trust permanent Secretariat of Affiliate Members

(Agreement UNWTO / Spain) Balance Sheet at 31 December 2011 compared with balances of the previous financial year (in euros)			
<u>ASSETS</u>		<u>2011</u>	<u>2010</u>
Cash - Banks		67.659,73	68.590,05
Debtors		36,54	36,54
		-----	-----
TOTAL ASSETS		67.696,27	68.626,59
<u>LIABILITIES</u>			
Creditors (General Fund)		10.338,13	1.120,99
Reserve		57.358,14	67.505,60
		-----	-----
TOTAL LIABILITIES		67.696,27	68.626,59
STATEMENT OF INCOME AND EXPENDITURE AT 31 DECEMBER 2011 (in euros)			
<u>EXPENDITURE</u>		<u>INCOME</u>	
Activity expenditure	102.411,06	Contribution income	92.000,00
Financial expenditure	0,00	Financial income	263,60
	-----		-----
Total expenditure	102.411,06	Total income	92.263,60

IX. United Nations Development Programme / World Tourism Organization - Operating Fund

A. Status of Funds as at 31 December 2011 compared with previous year status

(in US dollars)						
				2010		2011
Source of Funds	Allocations	Expenditure	AOS transfered to the agency	Allocations	Expenditure	AOS transfered to the agency
Executing	0	0	0	0	0	0
Implementing	33,000	18,708	1,871	49,157	27,668	2,767
UNDP GEF TF	0	0	0	0	0	0
Total	33,000	18,708	1,871	49,157	27,668	2,767
2011 Expenditure						
Project number						USD
<i>Executing</i>						0.00
<i>Implementing</i>						30,434.34
	SYR00074479					21,084.34
	UKR00076109					9,350.00
Total						30,434.34
Abbreviations:						
	AOS: Administrative and Operational Services.					
Project title:						
	SYR00074479: Project Formulation Mission for Sustainable Rural Tourism Development in Al-Ghab.					
	UKR00076109: Support to the Regional Development Agency of the Autonomous Republic of Crimea.					

B. Balance Sheet as at 31 December 2011 compared with previous year status

(in US dollars)		
	2011	2010
<i>Assets</i>	153,268.11	76,402.70
Cash at Bank, Current Accounts	65,168.22	15,997.45
Debtors	88,099.89	60,405.25
<i>Liabilities</i>	153,268.11	76,402.70
Creditors	247,151.30	111,342.75
Operating Funds	-93,883.19	-34,940.05
Current year PCA (Project Clearing Account)	-10,479.91	-24,934.44
Current year SCA (Service Clearing Account)	-83,403.28	-10,005.61

X. UN MDTFs & JPs

A. Certified Financial Statement as at 31 December 2011

(in US dollars)																	Schedule A
The following statement shows the expenditure incurred by the UNWTO during the financial year 2011 in the execution of 14 Multi-Donor Trust Funds (MDTFs) and Joint Programmes (JPs) as Participating UN Organization. These funds have been allocated by the United Nations Development Programme (UNDP) acting as Administrative Agency (AA) when using the pass-through fund management modality for MDTFs and JPs established by the UN system, national authorities and donors fund management mechanism.																	
Participating UN Organization:		World Tourism Organization (UNWTO)															
Reporting Period:		01/01/2011-31/12/2011															
Project number		ECU MDGF 1745	HND MDGF 1824	SEN MDGF 1801	ECU MDGF 1781	TUR MDGF 1792	EGY MDGF 1775	NIC MDGF 1827	NIC MDGF 1941	CFIA/A-4	CFIA/A-10	SRB MDGF 2068	PER MDGF 2081	PAN MDGF 2097	CFIA/A-21	Total	
Total Funds Received	A	396,436.00	709,410.00	566,005.00	463,310.00	601,340.00	565,816.00	1,893,782.00	253,946.00	400,000.00	252,000.00	826,425.00	416,765.00	570,868.00	151,809.85	8,067,912.85	
Funds Received - previous years	A	290,575.00	709,410.00	454,003.00	295,320.00	601,340.00	449,186.00	1,261,621.00	179,762.00	400,000.00	252,000.00	452,535.00	98,975.00	244,452.00	151,809.85	5,840,988.85	
Funds Received - current year	A	105,861.00	0.00	112,002.00	167,990.00	0.00	116,630.00	632,161.00	74,184.00	0.00	0.00	373,890.00	317,790.00	326,416.00	0.00	2,226,924.00	
Total Expenditure	B+C	D	380,461.47	693,600.47	443,255.80	257,700.31	586,988.65	359,101.80	1,045,443.27	74,399.67	400,000.00	252,000.00	534,580.24	165,473.35	175,315.43	73,057.70	5,441,378.16
Project Costs - previous years	B	157,586.69	433,714.18	269,704.97	121,619.20	338,324.89	232,720.11	534,814.56	32,002.05	380,952.38	198,774.35	209,504.24	30,059.16	34,594.84	38,506.28	3,012,877.90	
Project Costs - current year	B	201,339.22	214,510.56	144,552.79	119,222.26	210,262.58	102,889.01	442,235.22	37,530.33	0.00	41,225.65	290,103.46	124,588.83	129,251.35	31,072.47	2,088,783.73	
Indirect Support Costs - previous years	C	9,455.21	30,359.99	18,879.34	8,513.29	23,682.80	16,290.45	37,437.02	2,240.17	19,047.62	9,938.90	14,665.30	2,104.14	2,421.64	1,925.33	196,961.20	
Indirect Support Costs - current year	C	12,080.35	15,015.74	10,118.70	8,345.56	14,718.38	7,202.23	30,956.47	2,627.12	0.00	2,061.10	20,307.24	8,721.22	9,047.6	1,553.62	142,755.33	
Funds on Hand	A-D	E	15,974.53	15,809.53	122,749.20	205,609.69	14,351.35	206,714.20	848,338.73	179,546.33	0.00	0.00	291,844.76	251,291.65	395,552.57	78,752.15	2,626,534.69
Cumulative Interest Earnings																	
Project titles:																	
ECU 1745: Conservation and Sustainable Management of the Natural and Cultural Heritage of the Yasuni Biosphere Reserve; HND 1824: Creativity and cultural identity for local development; SEN 1801: Promoting Initiatives and Cultural Industries in Senegal; ECU 1781: Development and Cultural Diversity to reduce Poverty and promote Social Inclusion; TUR 1792: Alliances for Culture Tourism (ACT) in Eastern Anatolia; EGY 1775: The Dahshur World Heritage Site Mobilization for Cultural Heritage for Community Development; NIC 1827: Cultural Recovery and Creative Productive Development on the Caribbean Coast of Nicaragua; NIC 1941: National Development Capacities for Improving Employment and Self-Employment Opportunities for Young People; CFIA/A-4: Targeted Communications for travellers, the travel industry, and tourist destinations; CFIA/A-10: Development and conducting regional and national simulation exercises to rehearse and assess preparedness plans and uncover shortcomings; SRB 2068: Sustainable Tourism for Rural Development; PER 2081: Inclusive creative industries: an innovative tool for alleviating poverty in Peru; PAN 2097: Entrepreneurial Opportunities Network for Poor Families; CFIA/A-21: Targeted communications for travellers, the travel industry and tourist destinations – phase II.																	

B. Balance Sheet as at 31 December 2011 compared with previous year status

(in US dollars)		
	2011	2010
<i>Assets</i>	3,254,748.60	3,077,759.84
Cash at Banks - Current Accounts	289,575.44	234,309.58
Cash at Banks - Fixed Term Deposit Accounts	1,900,000.00	2,400,000.00
Items Pending of Allocation	0.00	0.00
Debtors	1,065,173.16	443,450.26
<i>Liabilities</i>	3,254,748.60	3,077,759.84
Creditors	628,213.91	446,610.09
Reserves	2,626,534.69	2,631,149.75

Annex I. Statement of contributions due to the General Fund at 31 December 2011

BUDGETARY CONTRIBUTIONS / CONTRIBUTIONS BUDGETAIRES / CONTRIBUCIONES PRESUPUESTARIAS						
FULL MEMBERS MEMBRES EFFECTIFS MIEMBROS EFECTIVOS	ARREAR CONTRIBUTIONS ARRIÈRES DE CONTRIBUTIONS CONTRIBUCIONES ATRASADAS		CONTRIBUTIONS DUE CONTRIBUTIONS DUES CONTRIBUCIONES ADEUDADAS	TOTAL EUR		
	YEARS/ANNEES AÑOS	EUR	2011 EUR			
	AFGHANISTAN-AFGANISTAN	8+87,89-08,10	653.095,77		0,00	653.095,77
	ALBANIA-ALBANIE	-	0,00		0,00	0,00
ALGERIA-ALGERIE-ARGELIA	-	0,00	0,00	0,00		
ANDORRA - ANDORRE	-	0,00	44.717,00	44.717,00		
ANGOLA	07-08	26.767,30	0,00	26.767,30		
ARGENTINA-ARGENTINE	-	0,00	0,00	0,00		
ARMENIA-ARMENIE	-	0,00	0,00	0,00		
AUSTRALIA - AUSTRALIE	-	0,00	0,00	0,00		
AUSTRIA-AUTRICHE	-	0,00	0,00	0,00		
AZERBAIJAN-AZERBAÏYÁN	08	24.476,00	0,00	24.476,00		
BAHAMAS	-	0,00	0,00	0,00		
BANGLADESH (5)	-	0,00	0,00	0,00		
BAHRAIN-BAHREIN-BAHRÉÏN	77-84,10	352.996,25	43.026,00	396.022,25		
BELARUS-BÉLARUS-BELARÚS	-	0,00	0,00	0,00		
BENIN	-	0,00	0,00	0,00		
BHUTAN-BHOUTAN-BHUTÁN	-	0,00	0,00	0,00		
BOLIVIA-BOLIVIE	78-87, 89-98	482.814,50	0,00	482.814,50		
BOSNIA AND HERZEGOVINA BOSNIE-HERZEGOVINE BOSNIA Y HERZEGOVINA	-	0,00	0,00	0,00		
BOTSWANA (2)	-	0,00	0,00	0,00		
BRAZIL-BRESIL-BRASIL	-	0,00	0,00	0,00		
BRUNEI DARUSSALAM / BRUNÉI DARUSSALAM	-	0,00	0,00	0,00		
BULGARIA-BULGARIE	-	0,00	0,00	0,00		
BURKINA FASO	02-04	52.438,46	24.843,00	77.281,46		
BURUNDI	77-07	701.347,61	3.649,00	704.996,61		
CAMBODIA-CAMBODGE- CAMBOYA	77-92	360.300,81	0,00	360.300,81		
CAMEROON CAMEROUN CAMERUN	09-10	25.207,26	0,00	25.207,26		
CANADA - CANADÁ	-	0,00	0,00	0,00		

FULL MEMBERS MEMBRES EFFECTIFS MIEMBROS EFECTIVOS	ARREAR CONTRIBUTIONS ARRIERES DE CONTRIBUTIONS CONTRIBUCIONES ATRASADAS		CONTRIBUTIONS DUE CONTRIBUTIONS DUES CONTRIBUCIONES ADEUDADAS	TOTAL EUR		
	YEARS/ANNEES AÑOS	EUR	2011 EUR			
	CAPE VERDE-CAP VERT-CABO VERDE	02-10	165.714,00		19.874,00	185.588,00
	CENTRAL AFRICAN REPUBLIC REPUBLIQUE CENTRAFRICAINE REPUBLICA CENTROAFRICANA	06-10	102.762,00		24.843,00	127.605,00
CHAD-TCHAD	07-08,10	73.315,00	24.843,00	98.158,00		
CHILE-CHILI	-	0,00	0,00	0,00		
CHINA-CHINE	-	0,00	0,00	0,00		
COLOMBIA-COLOMBIE (3)	-	0,00	0,00	0,00		
CONGO	92-08	352.178,67	0,00	352.178,67		
COSTA RICA	-	0,00	0,00	0,00		
CÔTE D'IVOIRE	04-07	84.459,34	24.843,00	109.302,34		
CROATIA-CROACIE-CROACIA	-	0,00	0,00	0,00		
CUBA	-	0,00	0,00	0,00		
CYPRUS-CHYPRE-CHIPRE	-	0,00	0,00	0,00		
CZECH REPUBLIC REPUBLIQUE TCHEQUE REPUBLICA CHECA	-	0,00	0,00	0,00		
DEM. PEOPLE'S REP. OF KOREA REP. POP. DEM. DE COREE REP. POP. DEM. DE COREA	10	24.641,86	24.843,00	49.484,86		
DEM. REPUBLIC OF THE CONGO REPUBLIQUE DEM. DU CONGO REPUBLICA DEM. DEL CONGO	91-96,98-00,02-06 08-10	337.407,26	24.843,00	362.250,26		
DJIBOUTI	03-10	167.782,00	22.359,00	190.141,00		
DOMINICAN REP.-REP. DOMINICAINE REPUBLICA DOMINICANA	-	0,00	0,00	0,00		
ECUADOR-EQUATEUR	-	0,00	0,00	0,00		
EGYPT-EGYPTE-EGIPTO (5)	-	0,00	0,00	0,00		
EL SALVADOR	95-96	39.692,76	0,00	39.692,76		
ERITREA, ERYTHREE	-	0,00	0,00	0,00		
ETHIOPIA-ETHIOPIE-ETIOPIA	-	0,00	0,00	0,00		
FIJI-FIDJI	-	0,00	0,00	0,00		
FRANCE-FRANCIA	-	0,00	0,00	0,00		
GABON (4)	-	0,00	0,00	0,00		
GAMBIA-GAMBIE (5)	92-05,08-10	329.008,15	0,00	329.008,15		

FULL MEMBERS MEMBRES EFFECTIFS MIEMBROS EFECTIVOS	ARREAR CONTRIBUTIONS ARRIÈRES DE CONTRIBUTIONS CONTRIBUCIONES ATRASADAS		CONTRIBUTIONS DUE CONTRIBUTIONS DUES CONTRIBUCIONES ADEUDADAS	TOTAL EUR		
	YEARS/ANNEES AÑOS	EUR	2011 EUR			
	GEORGIA-GEORGIE	-	0,00		0,00	0,00
	GERMANY-ALLEMAGNE-ALEMANIA	-	0,00		0,00	0,00
GHANA	-	0,00	0,00	0,00		
GREECE-GRECE-GRECIA	-	0,00	0,00	0,00		
GUATEMALA	-	0,00	0,00	0,00		
GUINEA-GUINEE	95-96,98-00,07	180.558,75	0,00	180.558,75		
GUINEA-BISSAU-GUINEE-BISSAU	92-96,99-10	348.950,55	24.843,00	373.793,55		
EQUATORIAL GUINEA GUINÉE ÉQUATORIALE GUINEA ECUATORIAL	10	21.133,00	21.808,00	42.941,00		
HAITI	10	24.662,00	24.843,00	49.505,00		
HONDURAS	-	0,00	0,00	0,00		
HUNGARY-HONGRIE-HUNGRIA	-	0,00	0,00	0,00		
INDIA-INDE	-	0,00	0,00	0,00		
INDONESIA-INDONESIE (2)	-	0,00	0,00	0,00		
IRAN, ISLAMIC REP. OF (1) IRAN, REPUBLIQUE ISLAMIQUE D' IRAN, REPUBLICA ISLAMICA DE	-	0,00	59.623,00	59.623,00		
IRAQ	85-87,91-06	1.856.798,34	0,00	1.856.798,34		
ISRAEL-ISRAËL	-	0,00	0,00	0,00		
ITALY-ITALIE-ITALIA	-	0,00	0,00	0,00		
JAMAICA-JAMAÏQUE	-	0,00	0,00	0,00		
JAPAN-JAPON (2)	-	0,00	0,00	0,00		
JORDAN-JORDANIE-JORDANIA	-	0,00	0,00	0,00		
KAZAKHSTAN-KAZAJSTÁN	-	0,00	0,00	0,00		
KENYA	-	0,00	0,00	0,00		
KYRGYZSTAN-KIRGHIZISTAN KIRGUISTAN	95-10	369.619,89	0,00	369.619,89		
KUWAIT-KOWEÏT	10	149.057,00	0,00	149.057,00		
LAO PEOPLE'S DEM. REP. REPUBLIQUE POP. DEM. LAO REP. DEM. POP. LAO	88-95,04	209.789,35	0,00	209.789,35		
LATVIA-LETTONIE-LETONIA	-	0,00	0,00	0,00		
LEBANON-LIBAN-LIBANO	-	0,00	0,00	0,00		
LESOTHO (2)	-	0,00	0,00	0,00		
LIBYA - LIBYE - LIBIA	04-06,09	244.004,00	59.623,00	303.627,00		
LITHUANIA-LITUANIE-LITUANIA	-	0,00	0,00	0,00		

FULL MEMBERS MEMBRES EFFECTIFS MIEMBROS EFECTIVOS	ARREAR CONTRIBUTIONS ARRIÈRES DE CONTRIBUTIONS CONTRIBUCIONES ATRASADAS		CONTRIBUTIONS DUE CONTRIBUTIONS DUES CONTRIBUCIONES ADEUDADAS	TOTAL EUR		
	YEARS/ANNEES AÑOS	EUR	2011 EUR			
	MACEDONIA, FORMER YUGOSLAVE REP. MACEDOINE, EX REP. YUGOSLAVE DE MACEDONIA, EX REP. YUGOSLAVA DE	10	29.594,00		29.811,00	59.405,00
	MADAGASCAR	10	634,79		24.843,00	25.477,79
MALAYSIA-MALAISIE-MALASIA	-	0,00	0,00	0,00		
MALAWI (4)	00,02-10	199.542,24	24.843,00	224.385,24		
MALDIVES-MALDIVAS	-	0,00	0,00	0,00		
MALI	-	0,00	0,00	0,00		
MALTA-MALTE	-	0,00	0,00	0,00		
MAURITANIA-MAURITANIE	77-05	652.655,89	0,00	652.655,89		
MAURITIUS-AURICE-AURICIO(5)	-	0,00	0,00	0,00		
MEXICO-MEXIQUE	-	0,00	0,00	0,00		
MONACO-MÓNACO	-	0,00	0,00	0,00		
MONGOLIA-MONGOLIE	-	0,00	1.688,88	1.688,88		
MONTENEGRO / MONTÉNÉGRÓ	-	0,00	0,00	0,00		
MOROCCO-MAROC-MARRUECOS	-	0,00	0,00	0,00		
MOZAMBIQUE	-	0,00	0,00	0,00		
NAMIBIA-NAMIBIE	08	44.358,00	0,00	44.358,00		
NEPAL	-	0,00	0,00	0,00		
NETHERLANDS - PAYS-BAS - PAISES BAJOS	-	0,00	0,00	0,00		
NICARAGUA	94,97-02,08	171.030,04	0,00	171.030,04		
NIGER	82-87,90-07,10	565.035,14	24.843,00	589.878,14		
NIGERIA	-	0,00	0,00	0,00		
NORWAY - NORVÈGE - NORUEGA	-	0,00	0,00	0,00		
OMAN - OMÁN	-	0,00	0,00	0,00		
PAKISTAN (5)	08,10	31.561,24	29.811,00	61.372,24		
PANAMA	-	0,00	0,00	0,00		
PAPUA NEW GUINEA PAPOUASIE-NOUVELLE-GUINÉE PAPUA NUEVA GUINEA	08-10	68.762,00	24.843,00	93.605,00		
PARAGUAY	-	0,00	0,00	0,00		
PERU-PEROU	91,95,96,03	128.200,23	0,00	128.200,23		
PHILIPPINES-FILIPINAS	-	0,00	0,00	0,00		
POLAND-POLOGNE-POLONIA	-	0,00	0,00	0,00		
PORTUGAL	-	0,00	0,00	0,00		
QUATAR	-	0,00	0,00	0,00		
REPUBLIC OF KOREA REPUBLIQUE DE CORÉE REPUBLICA DE COREA	-	0,00	0,00	0,00		
REPUBLIC OF MOLDOVA REPUBLIQUE DE MOLDOVA REPUBLICA DE MOLDOVA	-	0,00	0,00	0,00		
ROMANIA-ROUMANIE-RUMANIA	-	0,00	0,00	0,00		

FULL MEMBERS MEMBRES EFFECTIFS MIEMBROS EFECTIVOS	ARREAR CONTRIBUTIONS ARRIERES DE CONTRIBUTIONS CONTRIBUCIONES ATRASADAS		CONTRIBUTIONS DUE CONTRIBUTIONS DUES CONTRIBUCIONES ADEUDADAS	TOTAL EUR		
	YEARS/ANNEES AÑOS	EUR	2011 EUR			
	RUSSIAN FEDERATION FEDERATION DE RUSSIE FEDERACION DE RUSIA	-	0,00		0,00	0,00
	RWANDA	-	0,00		2.523,04	2.523,04
SAN MARINO - SAINT-MARIN	-	0,00	0,00	0,00		
SAO TOME-AND-PRINCIPE SAO TOME-ET-PRINCIPE SANTO TOME Y PRINCIPE	86-10	520.543,65	19.874,00	540.417,65		
SAUDI ARABIA-ARABIE SAOUDITE ARABIA SAUDITA	-	0,00	0,00	0,00		
SÉNÉGAL-SENEGAL	-	0,00	0,00	0,00		
SERBIA / SERBIE	-	0,00	0,00	0,00		
SEYCHELLES	-	0,00	0,00	0,00		
SIERRA LEONE - SIERRA LEONA	79-00,03-10	652.818,39	24.843,00	677.661,39		
SLOVAKIA - SLOVAQUIE -ESLOVAQUIA	-	0,00	0,00	0,00		
SLOVENIA-SLOVENIE-ESLOVENIA	-	0,00	0,00	0,00		
SOUTH AFRICA - AFRIQUE DU SUD- SUDAFRICA (2)	-	0,00	0,00	0,00		
SPAIN-ESPAGNE-ESPAÑA	-	0,00	0,00	0,00		
SRI LANKA	-	0,00	0,00	0,00		
SUDAN-SOUDAN	84-86,89-03,06-08	457.439,92	0,00	457.439,92		
SWAZILAND - SWAZILANDIA	-	0,00	0,00	0,00		
SWITZERLAND-SUISSE-SUIZA	-	0,00	0,00	0,00		
SYRIAN ARAB REPUBLIC REPUBLIQUE ARABE SYRIENNE REPUBLICA ARABE SIRIA	-	0,00	0,00	0,00		
TAJIKISTAN / TAYIKISTÁN /TADJIKISTAN	-	0,00	0,00	0,00		
THAILAND-THAILANDE-TAILANDIA	-	0,00	0,00	0,00		
TIMOR-LESTE	-	0,00	872,95	872,95		
TOGO	00-06	120.762,33	0,00	120.762,33		
TUNISIA-TUNISIE-TUNEZ	-	0,00	0,00	0,00		
TURKEY-TURQUIE-TURQUIA (1)	-	0,00	0,00	0,00		
TURKMENISTAN	95-98,00-10	444.444,40	29.811,00	474.255,40		
UCRANIA - UKRAINE	-	0,00	0,00	0,00		
UGANDA-OUGANDA (5)	95-00,02-04,10	196.541,76	24.843,00	221.384,76		
UNITED REP. OF TANZANIA (5) REPUBLIQUE-UNIE DE TANZANIE REPUBLICA UNIDA DE TANZANIA	08,10	37.792,00	0,00	37.792,00		
URUGUAY	01-03	150.577,22	51.015,00	201.592,22		

FULL MEMBERS MEMBRES EFFECTIFS MIEMBROS EFECTIVOS	ARREAR CONTRIBUTIONS ARRIÈRES DE CONTRIBUTIONS CONTRIBUCIONES ATRASADAS		CONTRIBUTIONS DUE CONTRIBUTIONS DUES CONTRIBUCIONES ADEUDADAS	TOTAL EUR		
	YEARS/ANNEES AÑOS	EUR	2011 EUR			
	UZBEKISTAN-OUZBEKISTAN	-	0,00		0,00	0,00
	VENEZUELA	-	0,00		67.573,00	67.573,00
VIET NAM	-	0,00	0,00	0,00		
YEMEN	79-89,95	256.576,82	0,00	256.576,82		
ZAMBIA-ZAMBIE	10	73,02	24.843,00	24.916,02		
ZIMBABWE	-	0,00	19.400,69	19.400,69		
Total Full Members						
Total Membres Effectifs						
Total Miembros Efectivos		12.489.920,96	899.704,56	13.389.625,52		

ASSOCIATE MEMBERS MEMBRES ASSOCIES MIEMBROS ASOCIADOS	ARREAR CONTRIBUTIONS ARRIÈRES DE CONTRIBUTIONS CONTRIBUCIONES ATRASADAS		CONTRIBUTIONS DUE CONTRIBUTIONS DUES CONTRIBUCIONES ADEUDADAS	TOTAL EUR		
	YEARS / ANNEES AÑOS	EUR	2011 EUR			
	ARUBA	-	0,00		22.359,00	22.359,00
	MACAO	-	0,00		0,00	0,00
MADERA, MADERE	-	0,00	0,00	0,00		
FLEMISH COMM. OF BELGIUM COMM. FLAMANDE DE BELGIQUE COMUNIDAD FLAMENCA BELGA	-	0,00	0,00	0,00		
HONG KONG, CHINA	-	0,00	0,00	0,00		
NETHERLANDS ANTILLES ANTILLES NEERLANDAISES ANTILLAS NEERLANDESAS	-	0,00	22.359,00	22.359,00		
PUERTO RICO, PORTO RICO	10	22.359,00	22.359,00	44.718,00		
Total Associate Members						
Total Membres Associes						
Total Miembros Asociados		22.359,00	67.077,00	89.436,00		

AFFILIATE MEMBERS MEMBRES AFFILIES MIEMBROS AFILIADOS	ARREAR CONTRIBUTIONS ARRIÈRES DE CONTRIBUTIONS CONTRIBUCIONES ATRASADAS		CONTRIBUTIONS DUE CONTRIBUTIONS DUES CONTRIBUCIONES ADEUDADAS	TOTAL EUR		
	YEARS / ANNEES AÑOS	EUR	2011 EUR			
	Total Affiliate Members					
	Total Membres Affilies	96-10	172.452,12		172.139,50	344.591,62
Total Miembros Afiliados						

FORMER MEMBERS	ARREAR CONTRIBUTIONS		CONTRIBUTIONS DUE	TOTAL
	ARRIÈRES DE CONTRIBUTIONS		CONTRIBUTIONS DUES	
EX-MEMBRES	CONTRIBUCIONES ATRASADAS		CONTRIBUCIONES ADEUDADAS	
EX-MIEMBROS	YEARS / ANNEES		2011	
	AÑOS	EUR	EUR	EUR
Total Former Full Members				
Total Ex-Membres effectifs	77-99	1.685.586,36	0,00	1.685.586,36
Total Ex-Miembros Efectivos				
Total Form Associate Members				
Total Ex-Membres Associés	86	1.947,90	0,00	1.947,90
Total Ex-Miembros Asociados				
Total Form Affiliate Members				
Total Ex-Membres Affiliés	06-10	53.732,80	6.649,70	60.382,50
Total Ex-Miembros Afiliados				
BUDGETARY CONTRIBUTIONS DUE				
CONTRIBUTIONS BUDGETAIRES DUES				
CONTRIBUCIONES PRESUP. ADEUDADAS		14.425.999,14	1.145.570,76	15.571.569,90

EXTRA-BUDGETARY CONTRIBUTIONS CONTRIBUTIONS EXTRA-BUDGETAIRES CONTRIBUCIONES EXTRA-PRESUPUESTARIAS [CE/DEC/19(XXVII)]					
	ARREAR CONTRIBUTIONS		CONTRIBUTIONS DUE		TOTAL
	ARRIERS DE CONTRIBUTIONS		CONTRIBUTIONS DUES		
	CONTRIBUCIONES ATRASADAS		CONTRIBUCIONES ADEUDADAS		
	YEARS / ANNEES		2011		
AÑOS	EUR	EUR	EUR	EUR	
Total Full Members					
Total Membres Effectifs	98,02-04	155.837,31	19.874,00		175.711,31
Total Miembros Efectivos					
Total Associate Members					
Total Membres Associés	02	10.876,83	0,00		10.876,83
Total Miembros Asociados					
Total Affiliate Members					
Total Membres Affiliés	01-09	189.319,67	145.428,99		334.748,66
Total Miembros Afiliados					
Total Former Full Members					
Total Ex-Membres Effectifs	99	1.389,15	0,00		1.389,15
Total Ex-Miembros Efectivos					
Total Form Associate Members					
Total Ex-Membres Associés	-	0,00	0,00		0,00
Total Ex-Miembros Asociados					
Total Form Affiliate Members					
Total Ex-Membres Affiliés	05-07	51.157,64	4.750,30		55.907,94
Total Ex-Miembros Afiliados					
EXTRA-BUDGETARY CONTRIBUTIONS DUE					
CONTRIB. EXTRA-BUDGETAIRES DUES		408.580,60	170.053,29		578.633,89
CONTRIB. EXTRA-PRESUP. ADEUDADAS:					
TOTAL CONTRIBUTIONS DUE					
TOTAL CONTRIBUTIONS DUES		14.834.579,74	1.315.624,05		16.150.203,79
TOTAL CONTRIBUCIONES ADEUDADAS					
FINANCIAL YEAR STARTS / EXERCICE FINANCIER COMMENCE / EJERCICIO FINANCIERO COMIENZA:					
(1)	MARCH	MARS	MARZO		
(2)	APRIL	AVRIL	ABRIL		
(3)	MAY	MAI	MAYO		
(4)	JUNE	JUIN	JUNIO		
(5)	JULY	JUILLET	JULIO		

Annex II. Regularization in the accounts of bad debts attribute to former Affiliate Members

Procedure approved in paragraph 3 of decision CE/DEC/8 (LXIII-LXIV)				
At its sixty-third/sixty-fourth sessions the Executive Council approved the proposal of the Secretary-General, acting on the recommendation of the Auditors, to regularize in the accounts as from the financial year 2000 the debts incurred by former Affiliate Members owing to non-payment of their contributions for five or more years and that the amount should cease to appear in the Organization's balance sheet.				
The amounts owed by these former Affiliate Members should be recorded in an additional list of "Former Affiliate Members with Bad Debts", to be made available to WTO's Business Council. It is absolutely essential that this list be consulted before new applications are accepted from former Members that may have incurred debts. Such candidates must discharge any outstanding debts before their applications are considered.				
Every year, the former Affiliate Members appearing on this list will be asked to cancel their debts. Any such debts collected will be treated as "sundry income" since these debts do not appear in the balance sheet as outstanding contributions.				

REGULARIZATION IN 2011 OF FORMER MEMBERS WITH DEBT SIMILAR OR SUPERIOR TO FIVE YEARS				
RÉGULARISATION EN 2011 DES DETTES ÉGALES OU SUPÉRIEURES À CINQ ANNÉES DES EX - MEMBRES				
REGULARIZACION EN 2011 DE EX-MIEMBROS AFILIADOS CON DEUDA IGUAL O SUPERIOR A CINCO AÑOS				
FORMER AFFILIATE MEMBERS EX - MEMBRES AFFILIES EX - MIEMBROS AFILIADOS	BUDG. AND PROGRAMME CONT. DUE			
	CONT.DUES BUDGET + PROGRAMME			
	CONT. ADEUDADAS PRESUP.+PROGRAMA			
	ARREARS / ARRIERES / ATRASOS	2011	TOTAL	
YEARS / ANNÉES / AÑOS	EUR	EUR	EUR	
AVIAMORE & THE CAIRGGORMS DEST. MNGT.	2007-2010	8.200,00	1.200,00	9.400,00
CHARISMA PUBLIC RELATIONS	2007-2010	9.200,00	1.200,00	10.400,00
COMITÉ RÉGIONAL DU TOURISME MIDI-PYRENEES	2007-2008	4.000,00	0,00	4.000,00
DEPT. OF TOURISM MANAGEMENT-UNIV.PRETORIA	2007	1.666,66	0,00	1.666,66
ESCUELA OFICIAL DE TURISMO ALICANTE	2007	2.000,00	0,00	2.000,00
GIT CONSULTORES	2007-2010	8.200,00	0,00	8.200,00
GLOBALIA CORPORACION EMPRESARIAL	2007-2008	4.400,00	0,00	4.400,00
HOHOTE DISTRICT ASSEMBLY (HAD)	2007-2010	9.200,00	1.200,00	10.400,00
INT. HOTEL & RESTAURANT ASSOC. (IH&RA)	2007-2010	9.200,00	1.200,00	10.400,00
INT.HOTEL & TOURISM INDUSTRY MGM (I-TIM)	2007-2009	6.800,00	0,00	6.800,00
INTELL.LEISURE SOLUTIONS & DISCOVERY GROUP	2007-2010	8.200,00	0,00	8.200,00
INTERNATIONAL TOURISM TRADE FAIRS ASSOC.	2007-2010	7.178,40	1.200,00	8.378,40
MEDITERRANEAN TRAVEL ASSOC. META	2007-2010	8.200,00	1.200,00	9.400,00
NIGERIAN TOURISM DEVELOPMENT CORPORATION	2007-2010	9.200,00	1.200,00	10.400,00
PAKISTAN INTERNATIONAL AIRLINES CORP. (PIA)	2007-2010	9.200,00	1.200,00	10.400,00
PKF	2006-2010	8.800,00	1.200,00	10.000,00
RUSSIAN UNION OF TRAVEL INDUSTRY (RUTI-RATA)	2007-2010	8.682,35	1.200,00	9.882,35
SECRETARIA DE TURISMO DE FORTALEZA	2007-2010	8.200,00	1.200,00	9.400,00
SOUTH PACIFIC TOURISM ORGANIZATION	2007-2008	1.400,00	0,00	1.400,00
TARSUS TRAVEL EXHIBITIONS LTD.	2007-2010	9.200,00	1.200,00	10.400,00
THE INTERNATIONAL ECOTOURISM SOCIETY	2007-2010	8.200,00	1.200,00	9.400,00
THOMAS COOK INDIA LTD.	2007-2008	2.200,00	0,00	2.200,00
TOURISM PROMOTON SERVICES	2007-2008	3.600,00	0,00	3.600,00
TURISMO DE PORTUGAL IP	2007-2008	4.000,00	0,00	4.000,00
TURYAT A.S.	2007-2010	8.800,00	1.200,00	10.000,00
UNIVERSIDAD DEL SAGRADO CORAZON	2007-2008	1.666,71	0,00	1.666,71
UNIVERSIDAD PEDRO DE VALDIVIA	2007-2010	8.200,00	1.200,00	9.400,00
VOKRUG SVETA LTD:	2007-2010	9.200,00	1.200,00	10.400,00
Total Former Affiliate Members	1999-2004	186.994,12	19.200,00	206.194,12
Total Ex - Membres Affilies				
Total Ex - Miembros Afiliados				

Annex III. Statement of advance contributions owed by Full Members to the Working Capital Fund at 31 December 2011

(in euros)

<u>FULL MEMBERS</u>	<u>Contributions due</u>
AZERBAIJAN	1,035.85
CAPE VERDE	828.70
VANUATU	<u>993.70</u>
TOTAL	EUR2,858.25 =====

Annex IV. Statement of contributions due to the General Fund at 31 December 2011

(in euros)										
Year	Full Members	Associate Members	Affiliate Members	Total Members	Former Full Members	Former Associate Members	Former Affiliate Members	Total Former Members	Grand Total	Grand Total accumulated
1976	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
1977	41.536,83	0,00	0,00	41.536,83	0,00	0,00	0,00	0,00	41.536,83	41.536,83
1978	90.041,22	0,00	0,00	90.041,22	0,00	0,00	0,00	0,00	90.041,22	131.578,05
1979	106.215,13	0,00	0,00	106.215,13	13.312,82	0,00	0,00	13.312,82	119.527,95	251.106,00
1980	170.493,87	0,00	0,00	170.493,87	21.943,42	0,00	0,00	21.943,42	192.437,29	443.543,29
1981	203.309,50	0,00	0,00	203.309,50	84.058,91	0,00	0,00	84.058,91	287.368,41	730.911,70
1982	236.045,14	0,00	0,00	236.045,14	93.093,33	0,00	0,00	93.093,33	329.138,47	1.060.050,17
1983	236.115,83	0,00	0,00	236.115,83	99.350,69	0,00	0,00	99.350,69	335.466,52	1.395.516,69
1984	204.456,55	0,00	0,00	204.456,55	95.735,75	0,00	0,00	95.735,75	300.192,30	1.695.708,99
1985	214.325,35	0,00	0,00	214.325,35	96.887,95	0,00	0,00	96.887,95	311.213,30	2.006.922,29
1986	275.157,42	0,00	0,00	275.157,42	145.142,13	1.947,90	0,00	147.090,03	422.247,45	2.429.169,74
1987	253.922,63	0,00	0,00	253.922,63	64.178,32	0,00	0,00	64.178,32	318.100,95	2.747.270,69
1988	212.904,51	0,00	0,00	212.904,51	32.590,58	0,00	0,00	32.590,58	245.495,09	2.992.765,78
1989	289.159,15	0,00	0,00	289.159,15	30.852,18	0,00	0,00	30.852,18	320.011,33	3.312.777,11
1990	337.535,60	0,00	0,00	337.535,60	33.753,56	0,00	0,00	33.753,56	371.289,16	3.684.066,27
1991	404.087,94	0,00	0,00	404.087,94	138.960,02	0,00	0,00	138.960,02	543.047,96	4.227.114,23
1992	396.309,62	0,00	0,00	396.309,62	137.082,31	0,00	0,00	137.082,31	533.391,93	4.760.506,16
1993	343.292,05	0,00	0,00	343.292,05	135.827,19	0,00	0,00	135.827,19	479.119,24	5.239.625,40
1994	421.880,70	0,00	0,00	421.880,70	21.498,09	0,00	0,00	21.498,09	443.378,79	5.683.004,19
1995	600.663,81	0,00	0,00	600.663,81	24.176,39	0,00	0,00	24.176,39	624.840,20	6.307.844,39
1996	574.493,78	0,00	0,00	574.493,78	316.913,93	0,00	0,00	316.913,93	891.407,71	7.199.252,10
1997	489.500,68	0,00	0,00	489.500,68	46.614,94	0,00	0,00	46.614,94	536.115,62	7.735.367,72
1998	539.422,22	0,00	0,00	539.422,22	38.796,28	0,00	0,00	38.796,28	578.218,50	8.313.586,22
1999	453.916,04	0,00	0,00	453.916,04	16.206,72	0,00	0,00	16.206,72	470.122,76	8.783.708,98
2000	469.155,72	0,00	0,00	469.155,72	0,00	0,00	0,00	0,00	469.155,72	9.252.864,70
2001	330.791,04	0,00	2.021,40	332.812,44	0,00	0,00	0,00	0,00	332.812,44	9.585.677,14
2002	544.463,50	10.876,83	0,00	555.340,33	0,00	0,00	0,00	0,00	555.340,33	10.141.017,47
2003	679.645,70	0,00	270,47	679.916,17	0,00	0,00	0,00	0,00	679.916,17	10.820.933,64
2004	484.082,26	0,00	0,00	484.082,26	0,00	0,00	0,00	0,00	484.082,26	11.305.015,90
2005	512.407,37	0,00	4.000,00	516.407,37	0,00	0,00	0,00	0,00	516.407,37	11.821.423,27
2006	495.719,31	0,00	4.000,00	499.719,31	0,00	0,00	0,00	0,00	499.719,31	12.321.142,58
2007	369.457,72	0,00	7.000,00	376.457,72	0,00	0,00	0,00	0,00	376.457,72	12.697.600,30
2008	503.725,56	0,00	51.171,92	554.897,48	0,00	0,00	17.290,44	17.290,44	572.187,92	13.269.788,22
2009	379.564,66	0,00	114.408,00	493.972,66	0,00	0,00	54.000,00	54.000,00	547.972,66	13.817.760,88
2010	781.959,86	22.359,00	178.900,00	983.218,86	0,00	0,00	33.600,00	33.600,00	1.016.818,86	14.834.579,74
2011	919.578,56	67.077,00	317.568,49	1.304.224,05	0,00	0,00	11.400,00	11.400,00	1.315.624,05	16.150.203,79
Total	13.565.336,83	100.312,83	679.340,28	14.344.989,94	1.686.975,51	1.947,90	116.290,44	1.805.213,85	16.150.203,79	

Annex V. Statement of cash flow

for the period ending as at 31 December 2011 (in euros)		
CASH FLOWS FROM OPERATING ACTIVITIES	2011	2010
Net excess (shortfall) of income over expenditure (reserve funds)	(96.623,49)	1.437.459,11
(Increase) decrease in debtors - contributions to the General Fund	396.651,58	(285.581,14)
(Increase) decrease in debtors - contributions to the Working Capital Fund	0,00	(993,70)
(Increase) decrease in debtors - other contributions	1.222.353,90	340.562,08
(Increase) decrease in other debtors	(1.592.449,35)	30.494,78
Increase (decrease) in creditors	2.071.667,50	(1.563.011,74)
Increase (decrease) in provisions for outstanding contributions	(1.619.005,48)	(53.987,24)
Increase (decrease) in other provisions	163.323,38	760.337,31
NET CASH FLOWS FROM OPERATING ACTIVITIES	545.918,04	665.279,46
CASH FLOWS FROM INVESTING AND FINANCING ACTIVITIES		
(Increase) decrease in fixed assets	89.711,11	96.555,00
Increase (decrease) in fixed assets Replacement Fund - creditor	(89.711,11)	(96.555,00)
Increase (decrease) in advance contributions	(257.423,51)	367.084,59
Increase (decrease) of income to be distributed in several years	1.271,15	7.578,85
NET CASH FLOWS FROM INVESTING AND FINANCING ACTIVITIES	(256.152,36)	374.663,44
NET INCREASE (DECREASE) IN CASH AND TERM DEPOSITS	289.765,68	1.039.942,90
CASH AND TERM DEPOSITS, BEGINNING OF PERIOD	14.454.236,04	13.414.293,14
CASH AND TERM DEPOSITS, END OF PERIOD	14.744.001,72	14.454.236,04

Annex VI. Revised appropriations 2011 in accordance to new structure

[see documents CE/89/5a and CE/90/5a and decisions CE/DEC/6(LXXXIX)] and CE/DEC/5(XC)					
(in euros)					
MAJOR PROGRAMMES AND SECTIONS			2011		
	APPROPRIATION LINES		STAFF	NON STAFF	TOTAL
	POSTS				
	P	G			
A REGIONAL					
A01 Regional Programme, Africa	2	2	321.000	150.000	471.000
A02 Regional Programme, Americas	2	2	321.000	150.000	471.000
A03 Regional Programme, Asia and the Pacific	2	2	321.000	150.000	471.000
A04 Regional Programme, Europe	2	2	321.000	80.000	401.000
A05 Regional Programme, Middle East	1	2	211.000	80.000	291.000
TOTAL REGIONAL PROGRAMMES	9	10	1.495.000	610.000	2.105.000
B OPERATIONAL					
B01 Sustainable Development of Tourism	3	1	383.000	90.000	473.000
B02 Technical Cooperation and Services	2	4	421.000	90.000	511.000
B03 Statistics and Tourism Satellite Account	2	3	371.000	150.000	521.000
B04 Affiliate Members	0	2	100.000	20.000	120.000
B05 Communications	2	2	322.000	80.000	402.000
B06 Tourism Trends and Marketing Strategies	2	2	321.000	150.000	471.000
B07 Risk and Crisis Management	1	0	111.000	40.000	151.000
B08 Institutional and Corporate Relations	1	0	111.000	285.000	396.000
B09 Destination Management	1	1	161.000	45.000	206.000
B10 Information Resources and Archives	1	3	260.000	35.000	295.000
B11 Ethics and Social Dimension of Tourism	1	1	161.000	40.000	201.000
B12 Special Field Program	0	0	0	40.000	40.000
B13 Knowledge Network	0	0	0	20.000	20.000
B14 Themis	0	1	50.000	160.000	210.000
TOTAL OPERATIONAL PROGRAMME	16	20	2.772.000	1.245.000	4.017.000
C SUPPORT - DIRECT TO MEMBERS					
C01 Languages, Meetings and Documents	6	2	766.000	200.000	966.000
C02 Management	7	7	1.514.000	253.000	1.767.000
C03 Programme and Coordination	2	0	222.000	40.000	262.000
C04 Publications and e-Library	0	1	50.000	20.000	70.000
C05 Fairs	1	1	161.000	120.000	281.000
TOTAL SUPPORT-DIRECT TO MEMBERS PROGRAMME	16	11	2.713.000	633.000	3.346.000
D SUPPORT - INDIRECT TO MEMBERS					
D01 Budget and Finance	3	3	482.000	30.000	512.000
D02 Human Resources	2	2	322.000	112.000	434.000
D03 Information and Communication Technology	2	3	371.000	410.000	781.000
D04 Premises and Internal Services	0	9	448.000	824.000	1.272.000
D05 Provisions	0	0	0	300.000	300.000
TOTAL SUPPORT-INDIRECT TO MEMBERS PROGRAMME	7	17	1.623.000	1.676.000	3.299.000
TOTAL	48	58	8.603.000	4.164.000	12.767.000
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Annex VII. Appropriations authorized for 2011 by main programme and section

APPROPRIATIONS AUTHORIZED FOR 2011 [(A/RES/572(XVIII)) BY MAIN PROGRAMME AND SECTION (euros)]					
PROGRAMMES AND SECTIONS (INITIAL STRUCTURE) APPROPRIATION LINES AND SUB-LINES (*)	2011				
	POSTS		STAFF	OTHER COSTS	TOTAL
	P	G			
PART I: MAJOR PROGRAMME - OPERATIONS					
Section 0: Programme Management and Coordination	3	1	383.000	17.000	400.000
Section 1: Markets	5	5	803.000	356.000	1.159.000
- Statistics	2	3	371.000	100.000	471.000
- Market Intelligence	2	2	321.000	110.000	431.000
- E-Tourism Development	0	0	0	43.000	43.000
- Risk Assessment and Crisis Management	1	0	111.000	103.000	214.000
Section 2: Information and Communication	4	7	792.000	176.000	968.000
- Information and Communication	2	2	321.000	79.000	400.000
- Publications	0	1	50.000	8.000	58.000
- Documentation Resources and Archives	1	3	260.000	29.000	289.000
- Fairs and Communication	1	1	161.000	60.000	221.000
Section 3: Affiliate Members and Public-Private Partnership	2	3	371.000	130.000	501.000
- Affiliate Members	0	2	100.000	0	100.000
- Business Council	1	0	110.000	33.000	143.000
- Education Council	0	0	0	37.000	37.000
- Destination Council	1	1	161.000	60.000	221.000
Section 4: Education, Training and Knowledge Mgmt.	1	1	161.000	85.000	246.000
Section 5: Sustainable Development of Tourism	4	2	544.000	88.000	632.000
- Sustainable Development	3	1	383.000	61.000	444.000
- Cultural, Social and Ethical Aspects of Tourism	1	1	161.000	27.000	188.000
Section 6: Development Assistance	2	4	421.000	100.000	521.000
Section 7: Regional Activities	9	6	1.297.000	858.000	2.155.000
Section 8: United Nations System	0	1	50.000	90.000	140.000
Section 9: Technical Meetings	0	2	100.000	41.000	141.000
TOTAL PART I	30	32	4.922.000	1.941.000	6.863.000
PART II: MAJOR PROGRAMME - GOVERNING ORGANS AND MEETINGS					
Section 1: General Assembly	0	0	0	193.000	193.000
Section 2: Executive Council and Subsidiary Organs	0	0	0	66.000	66.000
- Executive Council	0	0	0	30.000	30.000
- Technical Committee on Programme and Coordination	0	0	0	24.000	24.000
- Committee on Budget and Finance	0	0	0	12.000	12.000
Section 3: Management	6	1	1.106.000	187.000	1.293.000
Section 4: Conferences, Translation, Printing and Repr.	7	5	1.025.000	72.000	1.097.000
TOTAL PART II	13	6	2.131.000	518.000	2.649.000
PART III: MAJOR PROGRAMME - PROGRAMME SUPPORT SERVICES AND OTHER BUDGETARY APPROPRIATIONS					
Section 1: Budget and Finance	2	3	371.000	0	371.000
Section 2: Human Resources and Travel	1	4	310.000	136.000	446.000
Section 3: Purchasing, Maintenance and Security	0	7	349.000	877.000	1.226.000
Section 4: ICT	2	3	371.000	0	371.000
Section 5: Mail and Telecommunications	0	3	149.000	373.000	522.000
Section 6: Other budgetary appropriations	0	0	0	19.000	19.000
TOTAL PART III	5	20	1.550.000	1.405.000	2.955.000
PART IV : MAJOR PROGRAMME - PROVISIONS					
Section 1: Provision for after service health insurance	0	0	0	200.000	200.000
Section 2: Provision for repatriation	0	0	0	100.000	100.000
TOTAL PART IV	0	0	0	300.000	300.000
TOTAL BUDGET	48	58	8.603.000	4.164.000	12.767.000
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(*) The budgetary distribution was approved at Programme and Section levels.