



Executive Council

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Report of the Secretary-General

Part II: Administrative and statutory matters

(c) Closing of the audited administrative accounts of the nineteenth financial period (2012-2013)

I. Introduction

1. In accordance with the provisions of Article 23(2) of the Statutes, paragraph 11 of the Financing Rules attached to the Statutes, and regulation 17(2) of the Financial Regulations, the audited accounts for the two years of the nineteenth financial period (2012-2013) were submitted to the Executive Council for examination at its ninety-fifth and ninety-eighth sessions.
2. The audited accounts for the financial year 2012 were forwarded to the twentieth session of the General Assembly, in accordance with regulation 17(2) of the Financial Regulations, and the Assembly took note of them in resolution A/RES/634(XX).
3. The audited accounts for 2013 were examined and approved by the Executive Council at its 98th session. The Secretary-General will transmit these accounts to the twenty-first session of the General Assembly.
4. The statement which appears on page 2 shows the budgetary results of the two financial years, as well as the balance on the General Fund from the period 2012-2013, appearing as of 31 December 2014 with a net result of zero euros. It should be noted that this is the last closed financial period before the adoption in UNWTO of the International Public Sector Accounting Standards (IPSAS). IPSAS have been finally implemented in the Organization from 1 January 2014.
5. Both in 2012 and 2013 the maximum budget level allowed by the budgetary resources obtained, including arrear contributions received, has been implemented in accordance with resolution A/RES/603(XIX).



II. Results of the nineteenth financial period 2012-2013 at 31 December 2014

(in euros)

	2012	2013	2012-2013
Budgetary appropriations	12,433,000.00	12,767,000.00	25,200,000.00
Budgetary receipts:			
. Members' contributions	10,149,060.58	10,469,085.64	20,618,146.22
. Amounts approved by the 19th General Assembly:			
- from publications account	420,000.00	226,419.33	646,419.33
- from sundry income	465,000.00	241,424.73	706,424.73
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	11,034,060.58	10,936,929.70	21,970,990.28
Budgetary expenditure	(12,276,224.83)	(12,923,775.17)	(25,200,000.00)
Budgetary cash deficit	(1,242,164.25)	(1,986,845.47)	(3,229,009.72)
. Arrear contributions received	1,242,164.25	1,986,845.47	3,229,009.72
. Reimbursement to the Working Capital Fund of advances to the General Fund to cover annual cash shortfalls	(1,242,164.25)	(1,986,845.47)	(3,229,009.72)
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Surplus	0.00	0.00	0.00

III. Actions to be taken by the Executive Council

6. The Executive Council is invited to recommend to the General Assembly to endorse the Executive Council decisions CE/DEC/9(XCV) and CE/DEC/11(XCVIII) on accounts for 2012-2013 approving their closing.