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Financing Tourism Infrastructures:
The Role of the Development Banks and the Regional Organizations

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Short-term objective:

The need to rapidly reverse the negative perceptions about economic management and governance in the CARICOM Member States while at the same time laying the foundation for an innovative resource mobilization strategy to support the Growth Agenda. This will involve addressing issues relating to –

- Macro-economic stability, specifically fiscal sustainability and the management of the domestic and external debt (including fiscal diplomacy, namely graduation policies and continued access to concessional resources);

- Formulation of a proactive resource mobilization strategy including the creation of an appropriately capitalized CARICOM Growth Fund;

- Promoting a conducive environment for private sector growth and development.
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Medium-Term Results:

The Work Programme to generate medium-term results will address those constraints on inclusive growth, which by their very nature will require a gestation period of more than one to two years before the materialization of measurable results. The Work Programme will therefore address the initiatives to facilitate growth in Member States including hindrances to the achievement of microeconomic efficiencies such as in respect of ICT, energy, transportation, trade facilitation and logistics. This aspect of the work programme will involve activities towards –

(i) Defining a production integration model for the Community ......

(ii) Addressing 'labour market issues' and human resources development within the context of the proposed CARICOM production integration model ......

(iii) Determining a regional public private partnership model .......

(iv) Elaborating proposals to reform and expand output of targeted high growth sectors (namely, agriculture, tourism, manufacturing, new export services including cultural industries, health, medical and wellness tourism) taking into account the specific initiatives as set out in the Framework for Growth and Development in the Caribbean Community.
Among several Key issues presented to Heads of Government in March 2015

- Building the capacity of Caribbean people to create regenerative societies
- Forging a culture of innovation and entrepreneurship
- Eliminating the significant wastage occurring in the education systems

**The HOG Mandated** the Council for Human and Social Development (COHSOD) to establish a CARICOM Commission on Human Resource Development, to shape a Regional Education and Human Resource Development 2030 Strategy that would –

(i) **form** the basis for converged action by Member States;

(ii) **create** a framework for the CARICOM Education Agenda.
SCAPE:

The transport sector will include passenger and goods transport in the air and maritime sectors. Given that transportation services delivered in CARICOM must be made to address the needs of the travelling public and intra-regional trade and also serve to integrate the Community, the scope of the remit to the Commission shall be to address the following four (4) key issues/ themes -

(i) The framework for the effective delivery of Transportation

(ii) The cost and sustainability of Transportation in the Region

(iii) The ease of Travel

(iv) Hassel Free Travel
SPECIFIC OBJECTIVES OF THE COMMISSION FOR THE TRANSPORT SECTOR

Sector-specific objectives to be taken into account include -

(i) Strengthening of the economic and social development of the CARICOM region and the Member States, and their economic integration through trade and the movement of people and freight – *Improved accessibility and mobility for people and freight*;

(ii) Enhancement of competitiveness at the global level;

(iii) Exploiting regional and international market potentials including strengthening access with traditional and non-traditional markets;
SPECIFIC OBJECTIVES OF THE COMMISSION FOR THE TRANSPORT SECTOR

(iv) Enhancement of the efficiency of physical transport infrastructures and associated services;

(v) Maritime and air transport safety and security;

(vi) Establishment of a Single/Integrated Airspace in CARICOM;

(vii) Formation of alliances;

(viii) Harmonization of institutional and regulatory frameworks, and other administrative procedures.
ORGANOGRAM FOR THE REGIONAL TRANSPORTATION COMMISSION

KEY
THE COMMISSION
COMMITTEES
WORKING GROUPS
ANCILLARY GROUPS