Seventy-fifth session
Nessebar, Bulgaria, 13 and 14 June 2005
Provisional agenda item 5(d)

ADMINISTRATIVE, FINANCIAL AND STATUTORY MATTERS

(d) Closing of the audited administrative accounts of the fourteenth financial period (2002-2003)

Note of the Secretary-General

The Secretary-General submits to the Executive Council, for decision, the results of the audited accounts for the two years of the fourteenth financial period (2002-2003).
ADMINISTRATIVE, FINANCIAL AND STATUTORY MATTERS

(d) Closing of the audited administrative accounts
of the fourteenth financial period (2002-2003)

1. In accordance with the provisions of Article 23(2) of the Statutes, paragraph 11
of the Financing Rules attached to the Statutes, and regulation 17(2) of the Financial
Regulations, the audited accounts for the two years of the fourteenth financial period
(2002-2003) were submitted to the Executive Council for examination at its seventieth
and seventy-third sessions.

2. The audited accounts for the financial year 2002 were forwarded to the fifteenth
session of the General Assembly, in accordance with regulation 17(2) of the Financial
Regulations, and the Assembly took note of them in resolution 457(XV).

3. As Secretary to the Executive Council, the Secretary-General will transmit the
audited accounts for the financial year 2003, which the Council examined at its seventy-third session, to the sixteenth session of the General Assembly.

4. The statement which appears on page 4 shows the budgetary results of the
two financial years, as well as the surplus balance on the General Fund from the
period 2002-2003, amounting, on 31 December 2004, to 653,520.89 euros. This
amount corresponds to contributions owed for previous years and received during the

5. The other financial periods with surplus balances on closing were 1976-1977,

6. The use of surplus balances has been a constant practice for some ten years
now. In particular, the General Assembly authorized the use of the surplus balance
budgetary allocation for the two-year periods 1998-1999 [Resolutions 372 and 373
(XII)]; 2000-2001 [Resolutions 396 and 402 (XIII)], 2002-2003 [Resolution 433 (XIV)
and 2004-2005 [Resolution 463(XV)] respectively, to reinforce the activities of the
Organization’s programme of work.

7. The Secretary-General proposes to the Executive Council that it follow the
existing practice and recommend to the General Assembly that the surplus from the
period 2002-2003 be used to strengthen the activities of the Organization’s
8. Before ruling on this subject, it would be desirable for the Council to consider item 10(a) of the agenda, Draft programme of work and budget for the period 2006-2007, so that it may have access to more precise information on the proposal for the use of the surplus from the period 2002-2003.

Points for decision:
paragraphs 7 and 8
RESULTS OF THE FOURTEENTH FINANCIAL PERIOD: 2002-2003
at 31 December 2004
(expressed in euros)

<table>
<thead>
<tr>
<th></th>
<th>2002</th>
<th>2003</th>
<th>2002-2003</th>
</tr>
</thead>
<tbody>
<tr>
<td>Budgetary appropriations</td>
<td>10,217,000.00</td>
<td>10,601,000.00</td>
<td>20,818,000.00</td>
</tr>
<tr>
<td>Budgetary receipts:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>- Member’s contributions</td>
<td>7,202,747.01</td>
<td>7,362,144.36</td>
<td>14,564,891.37</td>
</tr>
<tr>
<td>- Amount approved by the 14th General Assembly:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>- from publications account</td>
<td>412,000.00</td>
<td>412,000.00</td>
<td>824,000.00</td>
</tr>
<tr>
<td>- from sundry income</td>
<td>538,500.00</td>
<td>601,036.76</td>
<td>1,139,536.76</td>
</tr>
<tr>
<td>- . from the 1998-1999 surplus</td>
<td>339,000.00</td>
<td>477,463.24</td>
<td>816,463.24</td>
</tr>
<tr>
<td>Budgetary expenditure</td>
<td>(9,061,928.96)</td>
<td>(9,423,112.89)</td>
<td>(18,485,041.85)</td>
</tr>
<tr>
<td>Budgetary cash deficit</td>
<td>(569,681.95)</td>
<td>(570,468.53)</td>
<td>(1,140,150.48)</td>
</tr>
<tr>
<td>Arrears contributions received</td>
<td>598,018.39</td>
<td>1,195,652.98</td>
<td>1,793,671.37</td>
</tr>
<tr>
<td>- Reimbursement to the Working Capital Fund of advances to the General Fund to cover annual cash shortfalls</td>
<td>(569,681.95)</td>
<td>(570,468.53)</td>
<td>(1,140,150.48)</td>
</tr>
<tr>
<td>Surplus</td>
<td>28,336.44</td>
<td>625,184.45</td>
<td>653,520.89</td>
</tr>
</tbody>
</table>