Back to the Mountains – Kokhta-Mitarbi Resort: New Word in the Old Caucasus
Georgian Reconstruction and Development Company (GRDC)

QUICK FACTS

- Established in 2004
- Portfolio of 15 projects
- Portfolio value 80 USD million
- Potential to develop over 2 million m2 of office, retail, residential and industrial facilities

PROJECTS HIGHLIGHTS

- Tbilisi Central Shopping Mall
- Green Building – “A Class Office”
- Rustaveli and Amirani Cinemas
- Kokhta-Mitarbi Resort
BAKURIANI

- Located in the Borjomi district, in one of the most beautiful parts of Georgia
- Elevation of 1700 meters above the sea level
- Distance between Tbilisi and Bakuriani is 180km; distance between Borjomi and Bakuriani - 30km
Bakuriani

• One of the most well-known and important ski resorts in Georgia
• Tens of thousands come annually to ski, snowboard, hike, horse ride, and cycle
Bakuriani

- Used to be a training base for various winter sports Olympic teams even during the Soviet period
Private Public Partnership (PPP)

- Memorandum with the Government of Georgia concluded in 2015 to rehabilitate and develop Bakuriani and Mitarbi
- One of the first PPP success stories in Georgia
Private Public Partnership (PPP)

- The Georgian Government will develop new infrastructure during 2017-2019 and will spend 48 million Gel.
- GRDC will invest 100 million Gel to develop the Kokhta-Mitarbi area.
Project Highlights

• GRDC worked with an industry leader Geode, with world-class experience in planning mountain resorts
• Kokhta and Mitarbi will be developed according to a Master Plan created by Geode
Project Highlights

The first phase of the project includes:

• 50,000 m² of new hotel, apartments and chalets
• A 100-room hotel
• 500-unit apartment building
• First phase of the project will be finalized by 2020
Project Highlights

Already in 2017, we will complete:

• 100-room hotel

• 75 apartments
Long-Term Vision

• The objective of the project is to re-establish Kokhta-Mitarbi as the best four-season resort of the Caucasus
• Kokhta-Mitarbi will be the main destination for family holidays and sports events
• The long-term development concept for the resort will be completed over the next 10 years
• Our goal is to implement the green resort village solution
Thank you