3rd Euro-Asian Mountain Resorts Conference

5 April 2017 - Matthias E. Jaeggi, CFO Andermatt Swiss Alps AG

„How a foreign investor is reviving a traditional Swiss mountain village“
Timeline

2005: Samih Sawiris is invited to visit Urserntal/Andermatt

2008: Federal programme Sasso San Gottardo 2020 to revive Urserntal

2009: Start construction work The Chedi Andermatt

2010

2013: Opening The Chedi Andermatt

2014: Approval granted to connect the two ski resorts with new lifts and slopes

2015: Commissioning 1st new chair lift

2015: Start construction work 2nd Hotel Radisson Blu

2015: Hand-over of 4 MFH to owners

2016: Commissioning of 2nd and 3rd new chair lifts

2016: Handover of 4 MFH to owners

2017: Completion of 3 further MFH

2017: Commissioning of 2 new chair lifts

2017: Opening the Golf Club House

2018: Handover of further MFH 2017/2018: Ski resort connection completed

2018: Opening of Radisson Blu Andermatt
Andermatt – Lay of the Land
Andermatt – Birds Eye
Masterplan

- The Chedi Andermatt hotel was established as beacon in the old village centre, immediately putting Andermatt on the international alpine resort and destination landscape
- Followed by the golf course and club house, multi-family houses and chalet, while in parallel dealing with approval process for ski resort connection
- Permanent interaction with local authorities, residents, armed forces and multiple interest groups
- Maintain ability to adjust product offering to changing expectations of client segments
Radisson BLU Andermatt 4* hotel with 180 hotel rooms and 121 serviced Gotthard Residences to sell

- Hotel with pool, spa, gym and MICE facilities (for up to 400 pax)
- Joint-venture with privately owned Belgian construction company BESIX
- Construction started in 2015 topping out on 23 November 2016, completion expected for spring 2018
- Ability to cater to complimentary clients segments and offer substantially increased accommodation, also for larger scale MICE
SkiArena Andermatt-Sedrun
The 10 Best Resorts for Expert Skiers Worldwide

Top 10
- Chamonix, France
- Monterosa, Italy
- Whistler, Canada
- Alta/Snowbird, USA
- St. Anton, Austria
- Tignes, France
- Verbier, Switzerland
- Les Arcs, France
- Jackson Hole, USA
- Andermatt, CH

Andermatt, Switzerland
International Recognition

The Top 7 Ski Resorts in Europe Right Now

With 7,500-vertical-foot descents, mountains etched in couloirs, and liberal backcountry policies, Europe serves up some of the best skiing on the planet. You’ll schuss in the shadow of Mont Blanc, stay in 12th-century villages, and dine at haute mountain refuges. Needless to say, skiing in the Alps will change your notion of the sport forever. With recent storms blanketing the Alps in early season snow and the euro approaching an all-time low, there’s never been a better time to go. — Kelley McMillan Manley

Due to its serendipitous location at the convergence of three mountain passes, Andermatt gets hammered by about 40 feet of white stuff each year, making it one of the most snow-sure destinations in the Alps. Part of Andermatt’s beauty, aside from the fact that it’s still largely undiscovered, is that a little bit of effort—in the form of a short skin—yields miles of untracked runs.

“Here you can still find some great virgin powder runs even on a busy powder day. With a little bit of uphill skiing you get some extra gorgeous and lonely runs,” says Alex Gielar, a legendary ski guide who owns Montanara Berghotelbriese, one of Andermatt’s best guiding operations.

From the top of the Gemsstock, Andermatt’s crown jewel lift, skiers can head in any direction, and for the most part, they’ll find miles of powder-covered, perfectly pitched Alpine lines. The Hans im Glück sits to the skier’s right of the Giraffe, the resort’s marquee off-piste zone, and delivers one of the most heavenly powder fields in the Alps. Endless lift-accessed ski touring possibilities also lie in the interconnected valleys accessed from the Gemsstock.

But for now, Andermatt offers unrivaled charm and mind-blowing skiing, and is a destination any serious skier will love.

Andermatt, Switzerland

Situated in central Switzerland’s Ursern Valley, Andermatt is a skier’s Shangri-La. A quaint village lined in cobblestones and traditional Swiss chalets sits at the foot of the 9,721-foot Gemstock, one of Andermatt’s three ski areas, which includes 75 miles of trails, 5,000-foot descents, a maze of powder stashes—and seemingly limitless off-piste terrain.
Connecting Two Existing Ski Resorts

- We are creating the largest ski resort in Central Switzerland with 120km of prepared slopes
- CHF 130m total investment volume, for lifts, buildings, pistes, snow making capabilities
- 4 new lifts, 5 new replacements
- Combines black-diamond/ world-class off-piste on Gemsstock, with plaisir and family skiing
- Ski-touring, snow-shoe hiking, Nordic, skeleton-training, biathlon-training, ice-climbing
- Ideal location and infrastructure to further expand summer activities (climbing, hiking, glacier-experience, road-cycling, mountain-biking, in-line skating, kayaking, motor sport) for day and overnight tourists
New Train Stations Andermatt and Ski Resort
Willkommen in Andermatt
Welcome to Andermatt