Destination Resilience
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Considerations for Silk Road Tourism

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Thousands of tourists stranded as Bali volcano erupts

An erupting volcano in the Indonesian island of Bali, a popular tourist attraction, has forced thousands to evacuate areas under threat of what experts are calling a potential catastrophe.

by Natasha Ghoneim
29 Nov 2017

An erupting volcano in the Indonesian island of Bali, a popular tourist attraction, has forced thousands to evacuate areas under threat of what experts are calling a potential catastrophe.

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JED SMITH • MARCH 27, 2018 • UNCATALOGED

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It’s not an easy sell but would you believe Bali is currently in the midst of its worst ever drought?

“Right now it’s raining so much anyone you talk to about a ‘water crisis’ will laugh at your face. It’s like selling ice to Eskimos,” says Julien Goalabre, a spokesperson for IDEP, a Bali-based NGO monitoring what many are calling a “water crisis” on the island.

According to a series of scientific studies, Bali is in the midst of an “unseen” water crisis that could threaten both the future of tourism as well as the island itself. The culprit? Bali’s booming tourism industry.
Why we should be worried about the next GFC

by Warwick McKibbín

The 10th anniversary of the September 2008 events that heralded an unprecedented collapse of global financial markets has prompted many to look back. But what have we learnt in the past decade?

In a very real sense the global economy today looks very much like the global economy in 2006 – but worse.

There has been a long period of low interest rates and a large build-up of public and private debt. The large Trump fiscal stimulus has generated a spurt in US economic activity. However, as interest rates rise, the distortions in the world economy built up over many years will begin to show signs of increasing stress.

The US housing market is not overextended in this financial cycle, but the US sharemarket and other asset prices appear to be overvalued. On these high asset valuations has been built a huge tower of debt.
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Thank you
Ευχαριστώ
Спасибо