Impact of COVID-19 crisis on inbound air travel to Europe

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ForwardKeys

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Europe is the second most impacted world region Year to date

Year to date arrivals to world regions *
1 January to 19 April 2020; Year-on-Year variations by region

- Americas YoY Var: -39.8%
- Europe YoY Var: -50.2%
- Asia Pacific YoY Var: -57.8%
- Africa & Middle East YoY Var: -42.6%

* excluding domestic

Total Inbound YoY Var: -50.0%

Arrivals from 1 January to 19 April 2020 vs same period in 2019.

Only considered pax staying 1 to 21 nights at destinations.

Source: ForwardKeys air reservation data.
Long-haul arrivals decline across all European sub-regions

Year to date arrivals to European regions *
1 January to 19 April 2020; Year-on-Year variations by region

- **Northern Europe**
  - YoY Var: -45.2%
  - Share: 20%

- **Central & Eastern Europe**
  - YoY Var: -50.4%
  - Share: 13%

- **Western Europe**
  - YoY Var: -50.5%
  - Share: 32%

- **Southern Europe**
  - YoY Var: -52.5%
  - Share: 35%

* excluding domestic

Arrivals from 1 January to 19 April 2020 vs same period in 2019.
Only considered pax staying 1 to 21 nights at destinations.
Source: ForwardKeys air reservation data.
Future travel bookings to Europe plummet by 84.7% from January

Bookings made for International travel to Europe by departure region
6 January to 19 April, Year on Year variations

Bookings made in Q1*
YoY % change

-107.0%  Asia Pacific
-75.0%  Europe
-93.0%  Americas
-72.4%  Africa & Middle East
-84.7%  Total Global

*Bookings made from 6 January to 19 April

Introduction of travel restrictions in China
Lombardy COVID-19 outbreak

More cancellations than new bookings

From ForwardKeys' air reservation data.
The whole of Europe shares similar trend

Bookings made for International travel to Europe by arrival region
6 January to 19 April, Year on Year variations

- Southern Europe: -87.0%
- Western Europe: -82.9%
- Northern Europe: -83.3%
- Central & Eastern Europe: -83.6%
- Total Europe: -84.7%

Bookings made in Q1*
YoY % change

Introduction of travel restrictions in China

More cancellations than new bookings

Lombardy COVID-19 outbreak

*Bookings made from 6 January to 19 April

Source: ForwardKeys air reservation data.

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Air capacity continues its downward spiral

**The air capacity seats are reported as per the data parameters listed above. They may differ due to the quick changing developments within the aviation sector, including unreported or unfiled seat numbers by airline operators.**

Air Capacity for flight dates between 01 Jan – 19 Apr 2020 vs same period in 2019, for Worldwide travel*, as of 14 Apr 2020. *(Excluding domestic)  

Source: ForwardKeys & CIRIUM
Europe locks its borders

The current state of travel restrictions in Europe


- No restrictions
- Visa restrictions
- Flight suspension
- Partial border closure
- Complete border closure
All top European destinations show similar outlook for the Summer

Top 10 European destination countries for long-haul travellers – June, July & August 2020

<table>
<thead>
<tr>
<th>Country</th>
<th>YoY % var</th>
<th>% Share</th>
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<tbody>
<tr>
<td>United Kingdom</td>
<td>-61.6%</td>
<td>13.8%</td>
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<tr>
<td>Italy</td>
<td>-64.0%</td>
<td>13.7%</td>
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<tr>
<td>France</td>
<td>-60.8%</td>
<td>10.5%</td>
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<td>Spain</td>
<td>-63.1%</td>
<td>8.3%</td>
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<tr>
<td>Germany</td>
<td>-59.4%</td>
<td>6.8%</td>
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<td>Netherlands</td>
<td>-59.5%</td>
<td>4.1%</td>
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<tr>
<td>Greece</td>
<td>-55.5%</td>
<td>4.1%</td>
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<tr>
<td>Portugal</td>
<td>-56.7%</td>
<td>3.5%</td>
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<tr>
<td>Ireland</td>
<td>-51.7%</td>
<td>3.3%</td>
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<tr>
<td>Switzerland</td>
<td>-63.0%</td>
<td>2.9%</td>
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</tbody>
</table>

* Excludes Intereuropean travel

Bookings confirmed as 19 April 2020 vs same period last year, for travel in June – August 2020 vs travel in June – August 2019. Only considered pax staying 1 to 21 nights at destinations. Source: ForwardKeys air reservation data.
The silver lining for Europe - Most bookings for the Summer are made in May- July

Long haul flight bookings to Europe for travel in June, July and August

<table>
<thead>
<tr>
<th>Jun</th>
<th>Jul</th>
<th>Aug</th>
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<td>2019-20</td>
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<td>2018-19</td>
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</tbody>
</table>

More cancellations than bookings

Bookings made from 1 June 2019 to 31 March 2020 vs same period last year, for travel in June – August 2020 vs travel in June – August 2019.

Only considered pax staying 1 to 21 nights at destinations.

Source: ForwardKeys air reservation data.
Italians appetite for travel persists despite being in quarantine!

Breakdown of flight searches from Italy performed in March for a departure in...

Flight searches from 1 to 31 March 2020 vs same period in 2019. Only considered pax staying 1 to 21 nights at destinations. Source: ForwardKeys Flight Search data.
GET IN CONTACT!

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