2019 UNWTO AUDITED FINANCIAL STATEMENTS

CONSISTENT APPLICATION OF IPSAS

• Quality, transparency, visibility and credibility of financial reporting
• Confidence as to the accountability of the Organization
• Fully in line with UN organization

EXTERNAL AUDIT

• Unqualified audit opinion (positive)

Major achievement for an organization the size of UNWTO
2019 REGULAR BUDGET BUDGETARY CASH BALANCE

- Cash surplus of +EUR 1,932,645
- Partial temporal allocation to the WCF to mitigate possible liquidity risks due to the COVID-19

APPROVED UNWTO ASEB LIABILITIES FUNDING STRATEGY (CE/DEC/4(CX) 4 (C))

- Working with actuaries on the calculation of a payroll charge det
2020 FINANCIAL REPORT
(UNTIL 30 JUNE 2020)

- **Uncertain financial outlook** subsequent to the following the declaration of the global COVID-19 pandemic (11 March 2020)

- Income and expenditure plan of the **2020 Regular Budget** estimated at EUR 12.6 Mn
  - execute PoW and assist tourism sector within its resources
  - restrict expenditures to available and forecast receipts

- **Current year contributions** received: 63% of the assessed contributions receivable
  - the lowest percentage in the last five years

- **Travel expenses**: decrease of -363% over the previous year

*Close monitoring* of income and expenditure