

NOAH REGEN GLASGOW DECLARATION ON CLIMATE ACTION IN TOURISM UPDATE

Foreword:

NOAH ReGen has recognized the profound need for urgent climate action, as underscored by international climate accords and the wider scientific community and has accordingly pledged allegiance to the Glasgow Declaration on Climate Action in Tourism. This pledge represents NOAH ReGen's deep-seated conviction in its capacity to promote environmental stewardship within the tourism industry. The Glasgow Declaration provides a strategic blueprint for entities to enact substantive climate measures. NOAH ReGen has embraced its principles — Measure, Decarbonize, Regenerate, Collaborate, and Finance — through targeted initiatives that align with this global vision.

Carbon Blockchain Platform:

The introduction of NOAH ReGen's carbon blockchain platform is a bold stride towards marrying technological advancement with ecological accountability. As we acknowledge the importance of the carbon credit market in supporting restoration efforts around the globe, it is equally important to ensure that these projects generate the desired impact. This platform ensures a high degree of fidelity and transparency for conservation and restoration project data, offering a tamper-proof solution for environmental, social, and financial impact tracking.

How it connects with the Glasgow Declaration:

- **Measure:** The platform acts as a composite indicator, enabling stakeholders to assess and authenticate environmental impact with heightened precision.
- **Decarbonize:** Through the evaluation of these projects, we can accompany them in improving their impact, changing business as usual and adopting best practices for more sustainable practices, therefore increasing the environmental and social benefits they can provide.
- **Finance:** Trust in project outcomes is bolstered by the platform's transparency, cultivating an environment conducive to assured and principled investment.

Planned milestones:

Currently in its trial phase, the platform is anticipated to become the foundation for a variety of conservation projects starting next year, with plans to escalate its scale of operations subsequently.

Introduction of Re'Planet Capital in partnership with UNWTO:

NOAH ReGen has established a Re'Planet Capital, a fund envisaged to act as a pivotal investment conduit, mixing private and public financial streams to facilitate carbon reduction projects. This innovative funding model is designed to balance investment risks and entice capital towards initiatives pivotal for achieving carbon neutrality.

How it connects with the Glasgow Declaration:

- **Finance:** The fund is a hallmark of ingenuity in funding, aligning financial flows with sustainable development imperatives.
- **Decarbonize:** By funnelling financial resources towards sustainable solutions, the fund is vital in driving the tourism sector towards carbon-neutral practices.
- **Collaborate:** By connecting stakeholders from private and public background, Re'Planet Capital aims to offers new innovative ways of funding conservation.

Planned milestones:

While our soft launch of the fund in November 2023, our objective is to issue a first closing first quarter 2024 in order to initiate our first round of investment in carbon projects or conservation efforts.

Blue Carbon Initiative in Antigua and Barbuda:

In partnership with two local NGOs, NOAH ReGen is developing a blue carbon project in the North-East of Antigua. The objective of this collaboration is to explore new business models that can support long term conservation efforts as well as the implementation of the Marine Protected Area. In addition to blue carbon, this project will explore the valorization of sargassum, an invasive seaweed that has devastating effects on the environment as well as the local tourism industry.

How it connects with the Glasgow Declaration:

- **Measure:** Before implementing any conservation efforts, the goal will be to evaluate the current degradation rates and see what positive impact our project would have.
- **Regenerate:** This initiative places a premium on the protection and restoration of key coastal ecosystems, recognized for their potent carbon absorption capabilities.
- **Decarbonize:** Through the development of carbon methodologies, our objective is to use natural assets as carbon sinks and accompany the local tourism industry in its decarbonization.
- **Collaborate:** The project aims to rally local actors and support their ongoing work on marine conservation and decarbonization.

Planned milestones:

With initial talks started end of 2023, the project is slated to commence mid-next year, with aspirations to amplify its regenerative impact through expanded restoration endeavors.

NOAH Resort Project:

NOAH ReGen as developed a new Regenerative tourism concept “NOAH Resort – where NOAH means Nomad Offgrid Augmented Habitat”. Such a concept will be funded in the 1st close pipeline of project of Re’Planet Capital.

The concept consists of Nomadic oriented visas – long term travelers (3 to 4 months / year), adapted for families, wishing to stay in fully offgrid / regenerative communities empowering local circular economies. Such residences are NetZero prefab construction or refitting old hotels, offering 100% renewable energies consumptions, monitored individual impacts (live consuming / waste measurements), are producing most of their commodities on site (carbon farming, clear water), are retreating 100% of their solid & liquid wastes, are employing and including benefits for local citizens (job, schooling, sports, commodities trading, services).

The residences are offering co-working spaces, alternative schooling, shares assets (e-cars, e-bikes, e-toys, sporting accessories...) for unbaling Nomadic families long stay opportunities. They become short term citizens with NetZero communities.

It’s a new way of traveling, a new way of consuming, but also a new way of ownership as users can buy units in different resorts e.g 3 x units in different locations where they can follow the best seasonality and stay 4 months par year in each of them while they can rent their none-used other units.

Such a NOAH Resort concept will be also a great opportunity to promote the industry best practices to change business as usual in the hospitality value chain.

Sustainable Corporate Restructuring:

In a world where corporate practices significantly influence environmental sustainability, NOAH ReGen has instituted an innovative policy of "clustering" its international teams regionally. This strategic configuration is designed to align with our overarching commitment to reduce our travel-related carbon footprint, while maintaining efficiency and effectiveness in managing global projects.

How it connects with the Glasgow Declaration:

- **Decarbonize:** NOAH ReGen has meticulously crafted a policy that minimizes the need for travel by positioning teams in close proximity to their project locations and areas of responsibility. This localized approach to team deployment reduces reliance on long-distance travel, directly diminishing our organization's greenhouse gas emissions.
- **Collaborate:** This strategic move aims to foster a more sustainable operational approach.

Planned Milestones:

NOAH ReGen is committed to continuously enhancing its remote work infrastructure, setting a precedent for environmental considerations to be integral to corporate functionality.

Advancement of Cooperative Partnerships:

NOAH ReGen maintains that effective climate action necessitates a collective approach. The company is actively engaging with a wide array of partners to create a synergistic impact on sustainable tourism.

How it connects with the Glasgow Declaration:

- **Collaborate:** Through strategic partnerships, NOAH ReGen aims to create a shared space for innovation and resource optimization in the realm of climate-responsive tourism.

Final Thoughts:

NOAH ReGen's actions in support of the Glasgow Declaration on Climate Action in Tourism are grounded in our corporate philosophy and are evidenced by strategic undertakings that embody our commitment. Our focus is on not just meeting but amplifying our climate goals by scaling our initiatives. Integrating cutting-edge technology, creative financing, conservation projects, operational reforms, and collective endeavors, NOAH ReGen actively drives toward a transformation in sustainable tourism, aligning with the UN's broader climate objectives.